

313991

ALL WRAPPED UP EVENTS MANAGEMENT LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 28TH FEBRUARY 2010**

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ALL WRAPPED UP EVENTS MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2010**

DIRECTOR: V Hyslop

REGISTERED OFFICE: 22 Great King Street
Edinburgh
EH3 6QH

REGISTERED NUMBER: SC313991

ACCOUNTANTS: George & Co (Scotland) Ltd
Chartered Accountants
22 Great King Street
Edinburgh
EH3 6QH

ALL WRAPPED UP EVENTS MANAGEMENT LTD (REGISTERED NUMBER: SC313991)

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		323		497
CURRENT ASSETS					
Stocks		4,100		2,750	
Debtors		22		47	
Cash at bank and in hand		474		1,550	
		<u>4,596</u>		<u>4,347</u>	
CREDITORS					
Amounts falling due within one year		<u>30,450</u>		<u>28,889</u>	
NET CURRENT LIABILITIES			<u>(25,854)</u>		<u>(24,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,531)</u>		<u>(24,045)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(25,631)</u>		<u>(24,145)</u>
SHAREHOLDERS' FUNDS			<u>(25,531)</u>		<u>(24,045)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10/10/2010 and were signed by:


.....
V Hyslop - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. This assumption is based on the intent of the director and shareholders to continue to provide the required working capital for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise. The director believes that it is appropriate for the accounts to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009 and 28th February 2010	988
DEPRECIATION	
At 1st March 2009	491
Charge for year	174
At 28th February 2010	665
NET BOOK VALUE	
At 28th February 2010	323
At 28th February 2009	497

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary Shares	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2010

4. TRANSACTIONS WITH DIRECTOR

Director's Loan Account

	V Hyslop £
Balance at 1st March 2009	27,692
Advances during year	2,921
Repayments in year	<u>(163)</u>
Balance at 28th February 2010	<u><u>30,450</u></u>