

Registered number
OC316294

Tax Research LLP
Report and Accounts
31 March 2006



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COMPANIES HOUSE 23/11/2006

**Tax Research LLP
Members Report**

The members present their report and accounts for the period ended 31 March 2006.

Principal activities

The partnership's principal activity during the period was the supply of research services with regard to taxation matters.

Designated Members

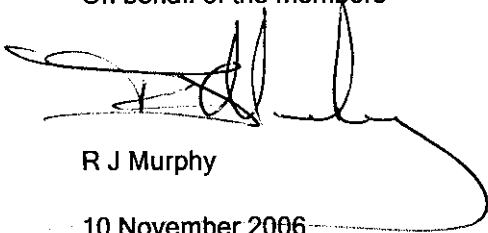
The designated Members during the year were:

R J Murphy
J A Murphy

Small company special provisions

The report of the members has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

On behalf of the members



R J Murphy

10 November 2006

Tax Research LLP
Profit and Loss Account
for the period from 22 November 2005 to 31 March 2006

	Notes	2006 £
Turnover		20,671
Administrative expenses		(1,757)
Profit for the Financial Year before member's remuneration and profit share		<hr/> 18,914
Member's remuneration charged as an expense		18,914
Result for the Financial Year Available for discretionary division amongst members		<hr/> <hr/> -

**Tax Research LLP
Balance Sheet
as at 31 March 2006**

	Notes		2006 £
Current assets			
Debtors	2	16,821	
Cash at bank and in hand		<u>6,300</u>	
		23,121	
Creditors: amounts falling due within one year			
	3	(4,207)	
Net current assets			<u>18,914</u>
Net Assets attributable to members			<u><u>18,914</u></u>
Loans and other debts due to members	4		18,914
Total Member's Interests			<u><u>18,914</u></u>

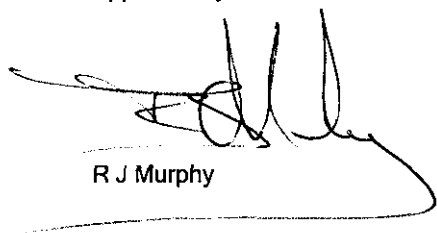
The members are satisfied that the partnership is entitled to exemption under Section 249A(1) of the Companies Act 1985 as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001

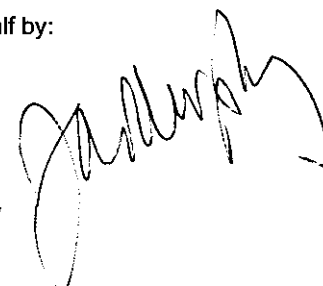
The members acknowledge their responsibilities for:

- (i) ensuring that the partnership keeps proper accounting records which comply with Section 221 of that act
- (ii) preparing accounts which give a true and fair view of the state of affairs of the partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001 relating to small limited liability partnerships

Approved by the members on 10 November 2006 and signed on their behalf by:


R J Murphy

J A Murphy 

Tax Research LLP
Notes to the Accounts
for the period from 22 November 2005 to 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice for Accounting for Limited Liability Partnerships (effective March 2006)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors		2006
		£
Trade debtors		<u>16,821</u>
3 Creditors: amounts falling due within one year		2006
		£
Trade creditors		1,757
Other creditors		<u>2,450</u>
		<u>4,207</u>
4 Members Interests		
Capital Introduced		-
Member's remuneration charged as an expense		18,914
Drawings		<u>-</u>
Loans and other debts due to members	31 March 2006	<u>18,914</u>