

Registered Number: 707749

DIAL CONTRACTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

TUESDAY



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COMPANIES HOUSE

Dial Contracts Limited
Year Ended 31 December 2011

Contents

Page numbers

Report of the Directors

1

Balance Sheet

2

Notes to the Accounts

3

Registered Number. 707749

Dial Contracts Limited
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their annual report and the accounts of Dial Contracts Limited for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The company is dormant and had no transactions during the year. The expenses of the company have been met by the holding company.

DIRECTORS

The directors during the year and subsequent to the year end were

V Daemi
D Brennan
D Stickland

No director had any declarable interest during or at the end of the financial year in the shares or debentures of group companies, as recorded in the register of directors' interests.

AUDITORS

The company has passed a special resolution not to appoint auditors.

By order of the Board



D Stickland
Director
24 August 2012

165 Bath Road
Slough
Berks SL1 4AA

Dial Contracts Limited
BALANCE SHEET AS AT 31 DECEMBER 2011


	Note	2011 £'000	2010 £'000
ASSETS			
Current assets			
Debtors amounts falling due within one year	2	4,625	4,625
		<u>4,625</u>	<u>4,625</u>
EQUITY			
Capital and reserves			
Called-up share capital	3	222	222
Share premium	4	4,403	4,403
Total shareholders' funds		<u>4,625</u>	<u>4,625</u>

For the year ended 31 December 2011 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts were approved by the Board of Directors on 24 August 2012 and signed on its behalf by


D Stickland
Director

Dial Contracts Limited

NOTES TO THE ACCOUNTS

1. Accounting Policies

The accounts have been prepared in accordance with the historical cost accounting conventions and applicable accounting standards

The company had no transactions during the year and the preceding year and made neither a profit nor a loss. No profit and loss account has therefore been prepared

2. Debtors

	2011 £'000	2010 £'000
Amounts falling due within one year		
Amount due from group undertakings	<u>4,625</u>	<u>4,625</u>

These amounts are interest free, unsecured and repayable on demand

3. Called Up Share Capital

	2011 £'000	2010 £'000
Authorised 222,222 ordinary shares of £1 each	<u>222</u>	<u>222</u>
Allotted, called up and fully paid 222,222 ordinary shares of £1 each	<u>222</u>	<u>222</u>

4. Share Premium

	2011 £'000	2010 £'000
Balance at 1 January and 31 December	<u>4,403</u>	<u>4,403</u>

5. Ultimate Holding Company

At 31 December 2011, the directors regarded the consortium consisting of the Volkswagen Company (50%) and Fleet Investments B V (50%) as being the company's ultimate parent undertakings and the immediate parent company as LeasePlan Corporation NV (a company incorporated in the Netherlands). The consortium of Volkswagen Company and Fleet Investments B V all own shares in the company Global Mobility Holding BV, the ultimate controlling party, that owns the shares in LeasePlan Corporation NV. The smallest and largest company in which the financial statements are consolidated is that headed by LeasePlan Corporation NV.

The address of LeasePlan Corporation NV from where a copy of the consolidated accounts may be obtained is P J Oudweg 41, 1314 CJ Almere-Stad, PO Box 1085, 1300 BB Almere- Stad, Netherlands