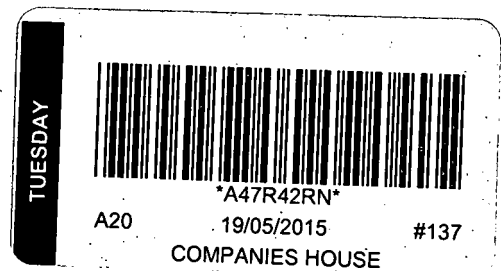


Company Registration No. 02956726 (England and Wales)

**CLEARACO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**



# CLEARACO LIMITED

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# CLEARACO LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		202,299		202,299
<b>Current assets</b>					
Cash at bank and in hand		731		603	
<b>Creditors: amounts falling due within one year</b>		<u>(17,667)</u>		<u>(16,979)</u>	
<b>Net current liabilities</b>			<u>(16,936)</u>		<u>(16,376)</u>
<b>Total assets less current liabilities</b>			185,363		185,923
<b>Creditors: amounts falling due after more than one year</b>			<u>(110,908)</u>		<u>(120,036)</u>
			<u>74,455</u>		<u>65,887</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>74,355</u>		<u>65,787</u>
<b>Shareholders' funds</b>			<u>74,455</u>		<u>65,887</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 May 2015

K Singh  
Director



Company Registration No. 02956726

# CLEARACO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

#### Cost

At 1 September 2013 & at 31 August 2014	202,299
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At 31 August 2013	202,299
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### 3 Share capital

	2014	2013
	£	£

#### Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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### 4 Ultimate parent company

The company is controlled by K Singh.