

Registered Number 03111371

Rankin Graphics Limited

Abbreviated Accounts

31 October 2011

Rankin Graphics Limited

Registered Number 03111371

Company Information

Registered Office:

Unit 19
Dalby Court
Gadbrook Park
Northwich
Cheshire
CW9 7NT

Reporting Accountants:

Bennett Brooks & Co. Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Rankin Graphics Limited

Registered Number 03111371

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	23,240	27,341
		<u>23,240</u>	<u>27,341</u>
Current assets			
Stocks		5,708	3,729
Debtors		37,664	49,120
Cash at bank and in hand		4,626	3,478
Total current assets		<u>47,998</u>	<u>56,327</u>
Creditors: amounts falling due within one year	3	(66,060)	(72,176)
Net current assets (liabilities)		(18,062)	(15,849)
Total assets less current liabilities		<u>5,178</u>	<u>11,492</u>
Creditors: amounts falling due after more than one year	3	(4,530)	(7,431)
Provisions for liabilities		0	(3,847)
Total net assets (liabilities)		<u>648</u>	<u>214</u>
Capital and reserves			
Called up share capital	4	120	120
Profit and loss account		528	94
Shareholders funds		<u>648</u>	<u>214</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2012

And signed on their behalf by:

C Bircumshaw, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 November 2010	117,216
At 31 October 2011	<u>117,216</u>
Depreciation	
At 01 November 2010	89,875
Charge for year	<u>4,101</u>
At 31 October 2011	<u>93,976</u>
Net Book Value	
At 31 October 2011	23,240

At 31 October 2010 - 27,341

3 **Creditors**

	2011	2010
	£	£
Secured Debts	18,498	12,862

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
10 Ordinary A shares of £1 each	10	10
10 Ordinary B shares of £1 each	10	10

5 **Transactions with directors**

C Bircumshaw had a loan during the year. The balance at 31 October 2011 was £640 (1 November 2010 - £4,510), £3,870 was repaid during the year. The directors' loan accounts were repaid in full during June 2012. No interest has been charged on this loan.

6 **Controlling party**

The company is controlled by the company's director.