

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

David Keen Associates Ltd

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for the Year Ended 31 October 2014

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Company Information
for the Year Ended 31 October 2014

DIRECTOR: D H Keen

SECRETARY: Mrs K Keen

REGISTERED OFFICE: 51 High Street
Skellingthorpe
Lincoln
Lincolnshire
LN6 5TS

REGISTERED NUMBER: 05582727 (England and Wales)

ACCOUNTANTS: Astar (Advisory & Business Services) Limited
62 Canterbury Drive
Heighington
Lincoln
Lincolnshire
LN4 1SX

Abbreviated Balance Sheet

31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		627		477
CURRENT ASSETS					
Debtors		-		4,738	
Cash at bank		<u>63,863</u>		<u>56,467</u>	
		63,863		61,205	
CREDITORS					
Amounts falling due within one year		<u>10,975</u>		<u>13,556</u>	
NET CURRENT ASSETS			<u>52,888</u>		<u>47,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,515		48,126
PROVISIONS FOR LIABILITIES			-		69
NET ASSETS			<u>53,515</u>		<u>48,057</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>53,514</u>		<u>48,056</u>
SHAREHOLDERS' FUNDS			<u>53,515</u>		<u>48,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2015 and were signed by:

D H Keen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	3,386
Additions	467
At 31 October 2014	<u>3,853</u>
DEPRECIATION	
At 1 November 2013	2,909
Charge for year	317
At 31 October 2014	<u>3,226</u>
NET BOOK VALUE	
At 31 October 2014	<u>627</u>
At 31 October 2013	<u>477</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1	Ordinary £1	Ordinary	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

Mr D H Keen controls the company by virtue of his 100% ownership of the company's issued share capital.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14	31.10.13
	£	£
D H Keen		
Balance outstanding at start of year	4,738	4,643
Amounts advanced	42,735	48,693
Amounts repaid	(49,625)	(48,598)
Balance outstanding at end of year	<u>(2,152)</u>	<u>4,738</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.