

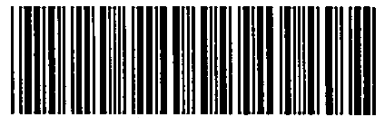
Registered No. 0C330347

**ROBOTIC RADIOSURGERY LLP**

Report and Accounts

31 December 2010

THURSDAY



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COMPANIES HOUSE

# Robotic Radiosurgery LLP

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Registered No 0C330347

## **DESIGNATED MEMBERS**

HCA International Limited  
P Ellis  
P N Plowman

## **SECRETARY**

J Loyal

## **AUDITORS**

Ernst & Young LLP  
1 More London Place  
London SE1 2AF

## **BANKERS**

Barclays Bank PLC  
St John's Wood & Swiss Cottage Branch  
P O Box 2764  
London NW3 6JD

## **REGISTERED OFFICE**

242 Marylebone Road  
London NW1 6JL

# Robotic Radiosurgery LLP

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Registered No 0C330347

## THE MEMBERS' REPORT

The members present their report and accounts for the year ended 31 December 2010

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of Robotic Radiosurgery LLP is the provision of cancer treatment and related activities. The LLP received its first patient on 11 February 2009.

In the opinion of the members, the state of Robotic Radiosurgery LLP's affairs at 31 December 2010 is satisfactory.

### POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTIONS AND REPAYMENT OF MEMBERS' CAPITAL

Members are permitted to make drawings once the profit is determined. Drawings cannot exceed a member's profit share. The profit share is determined by the amount of the capital contribution made by the members pro rata over the net profit for the financial period.

New members are required to subscribe a minimum level of capital. Members may increase the amount of their capital contribution if members so agree by members' consent. On retirement, the balance on a member's Capital Account is repaid.

In the event of winding up, other reserves along with members' capital rank after unsecured creditors.

### FUTURE DEVELOPMENTS

There are no plans to change the activities of the partnership.

### EVENTS AFTER THE BALANCE SHEET DATE

No significant events affecting the LLP have occurred since the balance sheet date.

### GOING CONCERN

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. On the basis of their assessment of the company's financial position, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### DESIGNATED MEMBERS

HCA International Limited  
P Ellis  
P N Plowman

# Robotic Radiosurgery LLP

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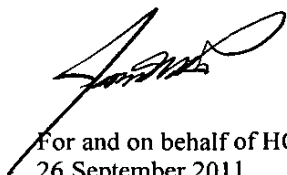
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## THE MEMBERS' REPORT

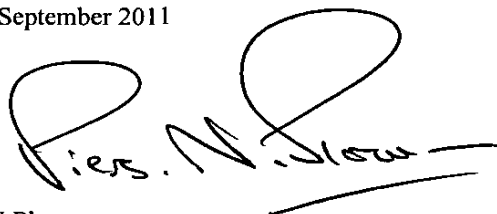
### AUDITORS

In accordance with Section 487 of the Companies Act 2006, Ernst & Young LLP will continue as auditor of the LLP

Approved by the members on 26 September 2011 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'A. Smith', written over a horizontal line.

For and on behalf of HCA International Limited  
26 September 2011

A large, stylized handwritten signature in black ink, reading 'Piers N. Plowman', written over a horizontal line.

P N Plowman  
26 September 2011

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## Robotic Radiosurgery LLP

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### STATEMENT OF MEMBERS' RESPONSIBILITIES

The Limited Liability Partnerships ("LLP") Regulations 2001 made under the Limited Liability Partnerships Act 2000 requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that year

The members have elected to prepare financial statements for the LLP in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business

Under the Limited Liability Partnerships Regulations 2001, the members are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Limited Liability Partnership Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## Robotic Radiosurgery LLP

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROBOTIC RADIOLOGY LIMITED LIABILITY PARTNERSHIP ('LLP')

We have audited the Limited Liability Partnership's financial statements for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Statement of Recognised Gains and Losses, the Balance Sheet, the Cash Flow Statement, the Reconciliation of Members' Funds and the related notes 1 to 13. These financial statements have been prepared on the basis of the accounting policies set out therein.

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of members and auditors**

As described in the Statement of Members' Responsibilities, the members are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view of the state of the Limited Liability Partnership's affairs as at 31 December 2010 and of its loss for the year then ended, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the requirements of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. We also report to you if, in our opinion, the LLP has not kept adequate accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Members' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the LLP's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## Robotic Radiosurgery LLP

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ROBOTIC RADIOSURGERY LIMITED LIABILITY PARTNERSHIP ('LLP')

#### Opinion

In our opinion the financial statements

- give a true and fair view of the state of the Limited Liability Partnership's affairs as at 31 December 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

*Ernst & Young LLP*

JI Gordon (Senior statutory auditor)  
for and on behalf of Ernst & Young LLP, Statutory Auditor  
London

*28 September 2011*

## Robotic Radiosurgery LLP

### PROFIT AND LOSS ACCOUNT for the year ended 31 December 2010

	<i>Notes</i>	<i>Year ended 31 December 2010 £</i>	<i>Year ended 31 December 2009 £</i>
<b>TURNOVER</b>	2	1,833,869	1,581,598
Administrative expenses		<u>(1,849,575)</u>	<u>(1,473,919)</u>
<b>OPERATING (LOSS) / PROFIT</b>	3	(15,706)	107,679
Interest receivable	5	654	7,534
Interest payable	6	(62,479)	(81,234)
		<u>                    </u>	<u>                    </u>
<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(77,531)	33,979
Tax on (loss)/profit on ordinary activities	1	-	-
		<u>                    </u>	<u>                    </u>
<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>(77,531)</u>	<u>33,979</u>

All activities relate to continuing operations

### STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses other than the loss of £77,531 for the year ended 31 December 2010 (2009 profit of £33,979)

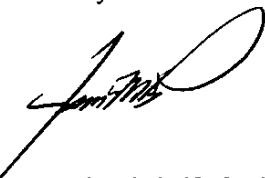


# Robotic Radiosurgery LLP

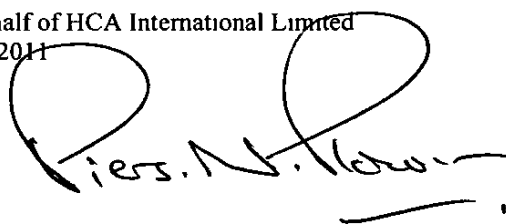
## BALANCE SHEET at 31 December 2010

	<i>Notes</i>	<i>2010</i> £	<i>2009</i> £
<b>FIXED ASSETS</b>			
Tangible assets	7	<u>3,504,681</u>	<u>4,351,071</u>
		<u>3,504,681</u>	<u>4,351,071</u>
<b>CURRENT ASSETS</b>			
Debtors	8	620,122	471,141
Cash at bank and in hand		<u>703,540</u>	<u>239,016</u>
		1,323,662	710,157
<b>CREDITORS: amounts falling due within one year</b>	9	<u>(1,662,812)</u>	<u>(1,965,166)</u>
<b>NET CURRENT LIABILITIES</b>		(339,150)	(1,255,009)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,165,531</u>	<u>3,096,062</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Member's capital		3,647,000	3,500,000
Other reserves		(481,469)	(403,938)
<b>MEMBERS' FUNDS</b>		<u>3,165,531</u>	<u>3,096,062</u>

These financial statements were approved by the members on 26 September 2011 and are signed on their behalf by



For and on behalf of HCA International Limited  
26 September 2011



Piers N. Plowman

P N Plowman  
26 September 2011

## Robotic Radiosurgery LLP

### STATEMENT OF CASH FLOWS for the year ended 31 December 2010

	<i>Notes</i>	<i>2010</i> £	<i>2009</i> £
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	10	620,368	494,926
<b>RETURNS ON INVESTMENTS</b>			
Interest received		654	7,534
Interest payable		(62,479)	(81,234)
<b>CAPITAL EXPENDITURE</b>			
Payments to acquire tangible fixed assets		(88,583)	(1,493,015)
<b>NET CASH INFLOW / (OUTFLOW) BEFORE FINANCING</b>		<u>469,960</u>	<u>(1,071,789)</u>
<b>FINANCING</b>			
Members' capital introduced		147,000	-
Decrease in loans due to members		(152,436)	(1,960,922)
Payment of dividend		-	(349,856)
<b>INCREASE / (DECREASE) IN CASH</b>		<u>464,524</u>	<u>(3,382,567)</u>
<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT</b>			
Increase / (decrease) in cash		464,524	(3,382,567)
Decrease in loans due to members		<u>177,327</u>	<u>1,960,922</u>
<b>MOVEMENT IN NET DEBT</b>		641,851	(1,421,645)
<b>NET DEBT AT 31 DECEMBER 2009</b>		<u>(1,483,676)</u>	<u>(62,031)</u>
<b>NET DEBT AT 31 DECEMBER 2010</b>	10	<u>(841,825)</u>	<u>(1,483,676)</u>

## Robotic Radiosurgery LLP

### RECONCILIATION OF MEMBERS' INTERESTS

For the year ended 31 December 2010

	<i>Members'</i> <i>capital</i> £	<i>Other</i> <i>reserves</i> £	<i>Members'</i> <i>interests</i> <i>Total</i> £	<i>Loans and other</i> <i>debts due to</i> <i>members less</i> <i>any amounts</i> <i>due from</i> <i>members in</i> <i>debtors</i> £	<i>Total</i> £
Members' interests at 31 December 2009	3,500,000	(403,938)	3,096,062	1,722,692	4,818,754
Movement in loans and other debts due to/from members	147,000	-	147,000	(177,327)	(30 327)
Loss for the financial year available for division among members	-	(77,531)	(77,531)	-	(77,531)
Members' interests after loss for the year	3,647,000	(481,469)	3,165,531	1,545,365	4,710,896
Drawings	-	-	-	-	-
Members' interests at 31 December 2010	3,647,000	(481,469)	3,165,531	1,545,365	4,710,896

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## Robotic Radiosurgery LLP

### NOTES TO THE ACCOUNTS

at 31 December 2010

#### 1. ACCOUNTING POLICIES

##### *Basis of preparation*

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice, Accounting by Limited Liability Partnerships, "the SORP" and under the historical cost convention

##### *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost

The tangible fixed assets relate to the costs incurred in acquiring the Cyberknife which is used in the provision of cancer treatment

Provision for depreciation is made so as to write off the cost of tangible fixed assets, when in their intended use, on a straight line basis over the expected useful economic lives of the fixed assets concerned. The principal annual rates used for this purpose are

Building refurbishment	–	10%
Equipment, furniture and fittings	–	between 10% and 25%

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

##### *Turnover*

Turnover consists primarily of net healthcare service revenues that are recorded based upon established billing rates less allowances for contractual adjustments. Estimates of contractual allowances under managed healthcare plans are based upon terms specified in the related contractual agreement

Turnover is recorded during the period the services are provided

##### *Pension costs*

Contributions to the defined contribution scheme are charged to the profit and loss account as they become payable. The partnership provides no other post retirement benefits to its employees

##### *Taxation*

The taxation payable on the partnership profits is the personal liability of the members and consequently neither taxation nor related deferred taxation is accounted for in the financial statements

#### 2. TURNOVER

The turnover was derived from one principal activity, the provision of cancer treatment within the United Kingdom

## Robotic Radiosurgery LLP

### NOTES TO THE ACCOUNTS

at 31 December 2010

#### 3. OPERATING LOSS

The auditors of the partnership are also the auditors of HCA International Limited and are remunerated in respect of their services to the partnership by HCA International Limited. The audit fee for the partnership was £5,000 (2009 £7,000)

	<i>2010</i>	<i>2009</i>
	<i>£</i>	<i>£</i>
Depreciation of owned fixed assets	910,082	726,739
Hire of plant and machinery	-	3,600
	<u>          </u>	<u>          </u>

#### 4. STAFF COSTS

The average number of persons employed by the partnership during the period was 6 (2009 5)

Employment costs of all employees comprised

	<i>2010</i>	<i>2009</i>
	<i>£</i>	<i>£</i>
Wages and salaries	265,384	315,628
Social security costs	26,962	35,736
Other pension costs	2,983	2,263
	<u>295,329</u>	<u>353,627</u>

#### 5. INTEREST RECEIVABLE

	<i>2010</i>	<i>2009</i>
	<i>£</i>	<i>£</i>
Bank interest receivable	<u>654</u>	<u>7,534</u>

#### 6. INTEREST PAYABLE

	<i>2010</i>	<i>2009</i>
	<i>£</i>	<i>£</i>
Interest payable on intercompany loans	<u>62,479</u>	<u>81,234</u>

# Robotic Radiosurgery LLP

## NOTES TO THE ACCOUNTS at 31 December 2010

### 7. TANGIBLE FIXED ASSETS

	<i>Buildings</i> £	<i>Equipment, furniture &amp; fittings</i> £	<i>Construction in progress</i> £	<i>Total</i> £
Cost				
At 1 January 2010	2,318,801	2,759,009	-	5,077,810
Additions	83,155	5,428	-	88,583
Transfers in from members	(24,891)	-	-	(24,891)
At 31 December 2010	<u>2,377,065</u>	<u>2,764,437</u>	-	<u>5,141,502</u>
Depreciation				
At 1 January 2010	186,938	539,801	-	726,739
Charge for the year	235,711	674,371	-	910,082
At 31 December 2010	<u>422,649</u>	<u>1,214,172</u>	-	<u>1,636,821</u>
Net book value				
At 31 December 2010	<u>1,954,416</u>	<u>1,550,265</u>	-	<u>3,504,681</u>
At 31 December 2009	<u>2,131,863</u>	<u>2,219,208</u>	-	<u>4,351,071</u>

### 8. DEBTORS

	<i>2010</i> £	<i>2009</i> £
Amounts receivable within one year		
Trade debtors	383,043	154,180
Prepayments and accrued income	237,079	316,961
	<u>620,122</u>	<u>471,141</u>

### 9. CREDITORS: amounts falling due within one year

	<i>2010</i> £	<i>2009</i> £
Trade creditors	94,743	18,686
Amounts due to members	1,545,365	1,722,692
Accruals	22,704	223,788
	<u>1,662,812</u>	<u>1,965,166</u>

# Robotic Radiosurgery LLP

## NOTES TO THE ACCOUNTS

at 31 December 2010

### 10. NOTES TO THE STATEMENT OF CASH FLOWS

#### (a) Reconciliation of operating profit to net cash inflow from operating activities

	2010	2009
	£	£
Operating (loss) / profit	(15,706)	107,679
Depreciation	910,082	726,739
Increase in debtors	(148,981)	(454,058)
(Decrease) / increase in creditors	(125,027)	114,566
Net cash outflow from operating activities	<u>620,368</u>	<u>494,926</u>

#### (b) Analysis of net debt

	<i>At 31 December 2009</i>	<i>Cash flow</i>	<i>Non cash flow</i>	<i>At 31 December 2010</i>
	£	£	£	£
Cash at bank and in hand	239,016	464,524	-	703,540
Debt due within 1 year	(1,722,692)	152,436	24,891	(1,545,365)
	<u>(1,483,676)</u>	<u>616,960</u>	<u>24,891</u>	<u>(841,825)</u>

### 11. PENSION COMMITMENTS

#### Defined contribution scheme

The partnership participates in a group defined contribution scheme in the UK, the HCA International Limited Staff Retirement Benefits Scheme. The pension cost for the year was £2,983 (2009 £2,263). There were no outstanding contributions at 31 December 2010.

### 12. RELATED PARTY TRANSACTIONS

During the period, the partnership entered into transactions, in the ordinary course of business, with HCA International Limited as follows:

	2010	2009
	£	£
<i>Related party</i>		
Management charge for the year	58,716	55,577
Interest payable	62,479	81,234
Asset transfer	24,891	-
Amount due on loan to members	<u>1,545,365</u>	<u>1,722,692</u>

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**Robotic Radiosurgery LLP**

**NOTES TO THE ACCOUNTS**

at 31 December 2010

**13. CAPITAL COMMITMENTS**

	<i>Equipment, furniture and fittings</i>	<i>Equipment, furniture and fittings</i>
	<i>2010</i>	<i>2009</i>
	<i>£</i>	<i>£</i>
Expenditure contracted for but not provided for	<u>-</u>	<u>265,756</u>