

Company Registration No. 2989210 (England and Wales)

MACADO'S LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2006



A98 *AF1DQLKY* 530
COMPANIES HOUSE 22/12/2006

MACADO'S LIMITED

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MACADO'S LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2006**

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	55,925		55,925	
Tangible assets	2	33,165		40,542	
		<u>89,090</u>		<u>96,467</u>	
Current assets					
Stocks		10,400		15,263	
Debtors		51,371		56,899	
Cash at bank and in hand		7,377		24,362	
		<u>69,148</u>		<u>96,524</u>	
Creditors: amounts falling due within one year		<u>(68,153)</u>		<u>(91,662)</u>	
Net current assets			995		4,862
Total assets less current liabilities			<u>90,085</u>		<u>101,329</u>
Provisions for liabilities and charges			<u>(2,479)</u>		<u>(2,883)</u>
			<u>87,606</u>		<u>98,446</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		87,506		98,346	
Shareholders' funds		<u>87,606</u>		<u>98,446</u>	

MACADO'S LIMITED

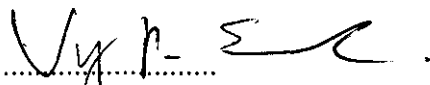
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on


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V P Southcombe
Director

MACADO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	in accordance with the property
Fixtures, fittings & equipment	25% reducing balance basis & 33% on cost for computer equipment

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2005	94,500	104,667	199,167
Additions	-	1,818	1,818
At 31 January 2006	94,500	106,485	200,985
Depreciation			
At 1 February 2005	38,575	64,125	102,700
Charge for the year	-	9,195	9,195
At 31 January 2006	38,575	73,320	111,895
Net book value			
At 31 January 2006	55,925	33,165	89,090
At 31 January 2005	55,925	40,542	96,467

MACADO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2006

3 Share capital	2006	2005
	£	£
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>

4 Transactions with directors

The director had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2006	2005	in year
	£	£	£
Director's current account (debit bal)	41,544	46,036	46,036
	<u> </u>	<u> </u>	<u> </u>