

AMENDEO

REGISTERED NUMBER: 1033144 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2004

FOR

MICOM LIMITED



MICOM LIMITED

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FOR THE YEAR ENDED 31ST MAY 2004

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MICOM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2004

DIRECTOR: R A A Webber M.I.Mgt

SECRETARY: J E Hargreaves

REGISTERED OFFICE: Unit 7 Industrial Estate
The Street
Heybridge
Maldon
ESSEX
CM9 4XB

REGISTERED NUMBER: 1033144 (England and Wales)

ACCOUNTANTS: Lambert Chapman
Chartered Accountants
The Custom House
112b High Street
Maldon
Essex CM9 5ET

MICOM LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2004

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		320,433		348,342
CURRENT ASSETS:					
Stocks		6,100		5,153	
Debtors		153,615		84,648	
Cash at bank and in hand		174,555		257,678	
			<u>334,270</u>		<u>347,479</u>
CREDITORS: Amounts falling due within one year		<u>144,334</u>		<u>171,207</u>	
NET CURRENT ASSETS:			<u>189,936</u>		<u>176,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			510,369		524,614
PROVISIONS FOR LIABILITIES AND CHARGES:			40,905		40,602
			<u>£469,464</u>		<u>£484,012</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Capital redemption reserve			4,000		4,000
Profit and loss account			464,464		479,012
SHAREHOLDERS' FUNDS:			<u>£469,464</u>		<u>£484,012</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

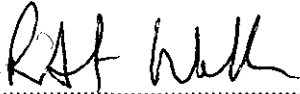
MICOM LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
R A A Webber M.I.Mgt - Director

Approved by the Board on 24-1-05.....

The notes form part of these abbreviated accounts

MICOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the lease term
Plant & machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st June 2003	775,769
Additions	24,066
Disposals	(31,386)
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At 31st May 2004	768,449
	<hr/>
DEPRECIATION:	
At 1st June 2003	427,425
Charge for year	35,059
Eliminated on disposals	(14,468)
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At 31st May 2004	448,016
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NET BOOK VALUE:	
At 31st May 2004	320,433
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At 31st May 2003	348,342
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MICOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>