

Registered Number 04366872

ACORN ENGINEERING (COLCHESTER) LTD

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	700	1,400
Tangible assets	3	71,334	88,240
		<u>72,034</u>	<u>89,640</u>
Current assets			
Stocks		1,550	1,525
Debtors		24,044	39,275
Cash at bank and in hand		-	1,390
		<u>25,594</u>	<u>42,190</u>
Creditors: amounts falling due within one year		<u>(41,507)</u>	<u>(96,512)</u>
Net current assets (liabilities)		<u>(15,913)</u>	<u>(54,322)</u>
Total assets less current liabilities		<u>56,121</u>	<u>35,318</u>
Creditors: amounts falling due after more than one year		(37,735)	-
Provisions for liabilities		(13,538)	(16,756)
Total net assets (liabilities)		<u>4,848</u>	<u>18,562</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		4,847	18,561
Shareholders' funds		<u>4,848</u>	<u>18,562</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2013

And signed on their behalf by:
R Stanley, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respects of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided to at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Valuation information and policy

Stocks

Stock is valued at the lower of the cost and net realisable value.

Other accounting policies

Deffered Taxation

Full provision is made for deffered taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deffered taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 29 February 2012	7,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>7,000</u>
Amortisation	
At 29 February 2012	5,600
Charge for the year	700
On disposals	-
At 28 February 2013	<u>6,300</u>
Net book values	
At 28 February 2013	<u>700</u>
At 28 February 2012	<u>1,400</u>

3 Tangible fixed assets

£

Cost	
At 29 February 2012	167,611
Additions	6,872
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>174,483</u>
Depreciation	
At 29 February 2012	79,371
Charge for the year	23,778
On disposals	-
At 28 February 2013	<u>103,149</u>
Net book values	
At 28 February 2013	<u>71,334</u>
At 28 February 2012	<u>88,240</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1 Ordinary shares of £1 each	1	1

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