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REGISTERED COMPANY NUMBER: 05697760 (England and Wales)  
REGISTERED CHARITY NUMBER: 1129316

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2015  
FOR

THEATRE IN THE QUARTER LIMITED

McLintocks Partnership Limited  
Chartered Accountants  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

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**THEATRE IN THE QUARTER LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2015**

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# THEATRE IN THE QUARTER LIMITED

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2015

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
05697760 (England and Wales)

**Registered Charity number**  
1129316

**Registered office**  
2 Vicars Lane  
Chester  
Cheshire  
CH1 1QU

**Trustees**  
V J Griffiths Pearson  
A T Jones  
B C Pearson  
J Sykes  
N K Dykes  
J Fryett

**Company Secretary**  
A T Jones

**Independent examiner**  
Caroline Blake FCCA  
McLintocks Partnership Limited  
Chartered Accountants  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Recruitment and appointment of new trustees

Trustees are appointed by the members at a general meeting as and when new or replacement skills are required. During the year two trustees stood down at the Annual General Meeting and were re-elected.

# **THEATRE IN THE QUARTER LIMITED**

## **REPORT OF THE TRUSTEES for the Year Ended 31 March 2015**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The board of trustees is elected by the annual general meeting. The board meets four to six times a year and more frequently as required. The board carries full responsibility for the organisation delegating day to day management of activities to its artistic director and business manager.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To promote, maintain, improve and advance education particularly by the production of plays and the encouragement of the arts of drama , music, singing and dance .

In shaping its objectives for the year and planning its activities , the trustees have considered the Charity Commission's Guidance on public benefit, including the guidance on public benefit and fee charging. The theatre relies on grants and the income from fees and charges to cover its operating costs . In setting the level of fees, charges and concessions , the trustees give careful consideration to the accessibility of the theatre for those on low incomes.

The strategies employed to achieve the aims and objectives are to :

- present a broad range of theatre productions for the enjoyment and education of the local community;
- offer opportunities for a broad range of people to get involved in arts activity;
- provide facilities for artists to develop

#### **Significant activities**

This was a very busy year and probably our most successful one to date - certainly artistically, although it stretched our human and financial resources. We mounted three major and well received productions, extended our work to new venues, built our audience, forged new partnerships, extended our pool of writers and directors, and took marketing into our own hands in an organised way. This year we also reorganised the Business Manager role, splitting off some responsibilities to project and marketing managers employed on a project by project basis. Theatre in the Quarter was also asked to provide the dramatic input to the Great War Honour celebrations at Salford Quays,

In the course of the year, TIQ employed 27 artists. Nearly 1,500 people (children and adult community members) participated directly and audiences totalled around 27,000.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Theatre in the Quarter has a commitment to encouraging and enabling public participation in the arts. This year we mounted 'Over by Christmas', an ambitious community production commemorating WW1. Free to the public, it was staged on railway stations throughout Cheshire and Greater Manchester and culminated in performances in St Pancras International. The public's reaction was hugely enthusiastic and the performance reached audiences of around 10,000 people.

Our children's and our new young people's companies, Jigsaw and Quartz, were also active. In the course of the year some 1,500 community members were actively involved in our productions

**THEATRE IN THE QUARTER LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2015**

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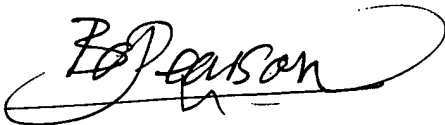
**FINANCIAL REVIEW**

**Reserves policy**

The board of trustees has agreed to hold a cashflow reserve amounting to no more than three months expenditure except where monies are held for specific purposes.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 November 2015 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B C Pearson', with a large, sweeping flourish underneath.

B C Pearson - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THEATRE IN THE QUARTER LIMITED**

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I report on the accounts for the year ended 31 March 2015 set out on pages six to twelve.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THEATRE IN THE QUARTER LIMITED**

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Caroline Blake FCCA  
McLintocks Partnership Limited  
Chartered Accountants  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

11 November 2015

**THEATRE IN THE QUARTER LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2015**

	Notes	Unrestricted fund £	Restricted funds £	2015 Total funds £	2014 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		9,934	300	10,234	984
Activities for generating funds	2	-	-	-	208
Investment income	3	19	-	19	24
<b>Incoming resources from charitable activities</b>					
Theatre Production		81,431	139,328	220,759	117,869
<b>Total incoming resources</b>		<u>91,384</u>	<u>139,628</u>	<u>231,012</u>	<u>119,085</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs		-	-	-	630
<b>Charitable activities</b>					
Theatre Production		86,244	140,897	227,141	124,725
<b>Governance costs</b>		<u>990</u>	<u>-</u>	<u>990</u>	<u>660</u>
<b>Total resources expended</b>		<u>87,234</u>	<u>140,897</u>	<u>228,131</u>	<u>126,015</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		4,150	(1,269)	2,881	(6,930)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		9,571	2,734	12,305	19,235
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>13,721</u></u>	<u><u>1,465</u></u>	<u><u>15,186</u></u>	<u><u>12,305</u></u>

The notes form part of these financial statements



**THEATRE IN THE QUARTER LIMITED**

**BALANCE SHEET**  
**At 31 March 2015**

	Notes	Unrestricted fund £	Restricted funds £	2015 Total funds £	2014 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	590	-	590	1,180
<b>CURRENT ASSETS</b>					
Debtors	7	1,002	-	1,002	-
Cash at bank		12,299	1,465	13,764	11,125
		<u>13,301</u>	<u>1,465</u>	<u>14,766</u>	<u>11,125</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(170)	-	(170)	-
<b>NET CURRENT ASSETS</b>		<u>13,131</u>	<u>1,465</u>	<u>14,596</u>	<u>11,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,721</u>	<u>1,465</u>	<u>15,186</u>	<u>12,305</u>
<b>NET ASSETS</b>		<u><u>13,721</u></u>	<u><u>1,465</u></u>	<u><u>15,186</u></u>	<u><u>12,305</u></u>
<b>FUNDS</b>					
Unrestricted funds	9			13,721	9,571
Restricted funds				1,465	2,734
<b>TOTAL FUNDS</b>				<u><u>15,186</u></u>	<u><u>12,305</u></u>

The notes form part of these financial statements

**THEATRE IN THE QUARTER LIMITED**

**BALANCE SHEET - CONTINUED**

**At 31 March 2015**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

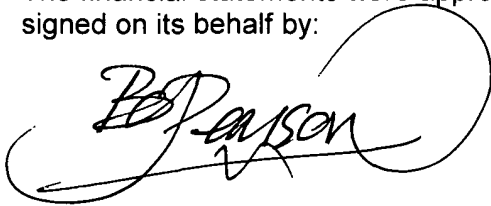
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 11 November 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B C Pearson', enclosed within a large, circular scribble.

B C Pearson -Trustee

The notes form part of these financial statements

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**THEATRE IN THE QUARTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2015**

**3. INVESTMENT INCOME**

	2015	2014
	£	£
Deposit account interest	19	24

**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	590	590

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST</b>	
At 1 April 2014 and 31 March 2015	2,950
<b>DEPRECIATION</b>	
At 1 April 2014	1,770
Charge for year	590
At 31 March 2015	2,360
<b>NET BOOK VALUE</b>	
At 31 March 2015	590
At 31 March 2014	1,180

**THEATRE IN THE QUARTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2015

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	1,002	-

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade creditors	170	-

**9. MOVEMENT IN FUNDS**

	At 1.4.14 £	Net movement in funds £	At 31.3.15 £
<b>Unrestricted funds</b>			
General fund	9,571	4,150	13,721
<b>Restricted funds</b>			
Jigsaw Music Theatre	2,734	(1,269)	1,465
<b>TOTAL FUNDS</b>	<u>12,305</u>	<u>2,881</u>	<u>15,186</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,384	(87,234)	4,150
<b>Restricted funds</b>			
Arts Council	102,476	(102,476)	-
Jigsaw Music Theatre	11,232	(12,501)	(1,269)
Cheshire West and Chester Council	25,920	(25,920)	-
	<u>139,628</u>	<u>(140,897)</u>	<u>(1,269)</u>
<b>TOTAL FUNDS</b>	<u>231,012</u>	<u>(228,131)</u>	<u>2,881</u>

**THEATRE IN THE QUARTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2015**

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**9. MOVEMENT IN FUNDS - continued**

The unrestricted funds are available to be spent for any purpose of the charity .

The restricted funds received during the year were all in support of the programme of theatre productions .

The restricted income was from the Arts Council and the Chester West and Cheshire Council and these funds were to used on the programme of theatre productions agreed to be performed in the period .

**THEATRE IN THE QUARTER LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2015**

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	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	10,234	984
<b>Activities for generating funds</b>		
Sundry income	-	208
<b>Investment income</b>		
Deposit account interest	19	24
<b>Incoming resources from charitable activities</b>		
Tickets and programmes	92,363	51,572
Grants	128,396	65,577
Contribution Theatre Festival	-	720
	<u>220,759</u>	<u>117,869</u>
<b>Total incoming resources</b>	231,012	119,085
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Purchases of sweatshirts	-	630
<b>Charitable activities</b>		
Insurance	2,653	1,686
Advertising	13,838	1,082
Production team fees	130,435	81,185
Production costs	79,625	39,323
Theatre Festival	-	859
Plant and machinery	590	590
	<u>227,141</u>	<u>124,725</u>
<b>Governance costs</b>		
Accountancy	990	660
	<u>228,131</u>	<u>126,015</u>
<b>Total resources expended</b>	228,131	126,015
	<u>2,881</u>	<u>(6,930)</u>
<b>Net income/(expenditure)</b>	<u><u>2,881</u></u>	<u><u>(6,930)</u></u>

This page does not form part of the statutory financial statements