

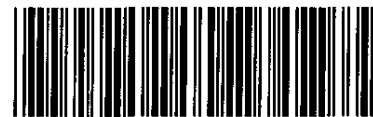
Registered number  
07285140

# Memory Matters South West CIC

## Report and Accounts

30 June 2017

THURSDAY



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29/03/2018

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COMPANIES HOUSE

**Memory Matters South West CIC**

Registered number: 07285140

**Balance Sheet  
as at 30 June 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	1,928	2,570
<b>Current assets</b>			
Debtors	4	4,778	2,494
Cash at bank and in hand		28,882	36,667
		<u>33,660</u>	<u>39,161</u>
<b>Creditors: amounts falling due within one year</b>	5	(39,910)	(38,050)
<b>Net current (liabilities)/assets</b>		<u>(6,250)</u>	<u>1,111</u>
<b>Total assets less current liabilities</b>		<u>(4,322)</u>	<u>3,681</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(9,038)	(9,038)
<b>Net liabilities</b>		<u>(13,360)</u>	<u>(5,357)</u>
<b>Capital and reserves</b>			
Profit and loss account		(13,360)	(5,357)
<b>Shareholders' funds</b>		<u>(13,360)</u>	<u>(5,357)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mrs C Smith  
Director

Approved by the board on 27 March 2018

**Memory Matters South West CIC**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Turnover also includes financial donations made to the company. Grants received relating to assets are treated as deferred and transferred to income on the same basis as the assets they were used to acquire. All other grants received are recognised as income over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment	20% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Memory Matters South West CIC**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	13	11
	<hr/>	<hr/>
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 July 2016		3,983
At 30 June 2017		<hr/> 3,983
<b>Depreciation</b>		
At 1 July 2016		1,413
Charge for the year		642
At 30 June 2017		<hr/> 2,055
<b>Net book value</b>		
At 30 June 2017		<hr/> 1,928
At 30 June 2016		<hr/> 2,570
<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,375	2,438
Other debtors	2,403	56
	<hr/> 4,778	<hr/> 2,494
<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	937	-
Trade creditors	5,073	2,065
Taxation and social security costs	998	1,506
Other creditors	32,902	34,479
	<hr/> 39,910	<hr/> 38,050
<b>6 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	9,038	9,038
	<hr/>	<hr/>

**Memory Matters South West CIC**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**7 Related party transactions**

During the year the company made the following related party transactions:

Mrs C Smith (director)

Mrs C Smith has signed an agreement stating that she will not request repayment until the company has built adequate funds. The directors believe this will be after more than one year and therefore the loan has been classified as such. No interest is being charged and notice will be given prior to repayment. At the balance sheet date the amount due to Mrs C Smith was £3,868 (2016: £3,868)

Mrs L Walker (director)

Mrs L Walker has signed an agreement stating that she will not request repayment until the company has built adequate funds. The directors believe this will be after more than one year and therefore the loan has been classified as such. No interest is being charged and notice will be given prior to repayment. At the balance sheet date the amount due to Mrs L Walker was £5,170 (2016: £5,170)

**8 Going concern**

The accounts have been prepared on the going concern basis as the directors have committed to continuing to provide financial support for the company.

To explain the deficit this was a development year – building new services and reducing ineffective services. This created a reduction in revenue but enabled Memory Matters to build new services and develop for the future.

These services have now been developed and the company is now on a stable footing.

**9 Other information**

Memory Matters South West CIC is a private company limited by shares and incorporated in England. Its registered office is:

69a New George Street, Moments

69a New George Street

Plymouth

PL1 1RJ

022129/15

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Memory Matters South West CIC

**Company Number**

7285140

**Year Ending**

June 2017

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

In this financial year Memory Matters South West CIC has continued to provide therapeutic activity to people living with dementia in Plymouth and Cornwall in our community based day clubs and through 1;1. This means that those otherwise marginalised by their diagnosis of dementia are gaining peer support as well as access to therapy not available anywhere else. Our lottery funded day clubs have been well attended and we continue to evaluate the outcomes for people attending. At this stage of the 3 year project we are seeing increases in confidence, friendships and connection with their communities as well as some more specific cognitive outcomes for people.

This year has been focused on the development and design of new projects for the future including the actualisation of a city centre café now launched as a separate organisation and creating it's own impact for people living with dementia and the wider community.

Memory Matters have continued to provide education and training to professionals and the general public, carers and businesses to better understand dementia and the psycho-social treatments available.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

One of our main stakeholders is people living with dementia and their carers. We continue to consult regularly in our groups to ensure that we keep focused on providing and developing the support they require from us through projects and trade.

In this financial year we launched and trial more day support for individuals who would not benefit from the day clubs and discussion groups due to the severity of their dementia. This is in response to carers vocalising the more respite care.

Other stakeholders include the Big Lottery which we report to 6 monthly on the progress and outcomes of our day club project.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

*(Please continue on separate continuation sheet if necessary.)*



**PART 5 – SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed *L Walker*

Date 26.3.18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**