

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
A R KENNEDY DECORATORS AND PAINTING
CONTRACTORS LTD

**A R KENNEDY DECORATORS AND PAINTING
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**A R KENNEDY DECORATORS AND PAINTING
CONTRACTORS LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:	A R Kennedy Mrs A Kennedy J McLellan
SECRETARY:	A R Kennedy
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC199533 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	The Royal Bank of Scotland plc 24/25 Princes Square East Kilbride Lanarkshire G74 1LJ

**A R KENNEDY DECORATORS AND PAINTING
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		75,966		75,630
CURRENT ASSETS					
Stocks		76,671		69,194	
Debtors		10,824		19,808	
Cash at bank and in hand		<u>311,066</u>		<u>253,834</u>	
		398,561		342,836	
CREDITORS					
Amounts falling due within one year		<u>201,711</u>		<u>149,122</u>	
NET CURRENT ASSETS			196,850		193,714
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>272,816</u>		<u>269,344</u>
CAPITAL AND RESERVES					
Called up share capital	3		123		123
Profit and loss account			<u>272,693</u>		<u>269,221</u>
SHAREHOLDERS' FUNDS			<u>272,816</u>		<u>269,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2012 and were signed on its behalf by:

A R Kennedy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employer Financed Retirement Benefit Schemes (EFRBS)

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The A R Kennedy Decorators & Painting Contractors Ltd 2012 EFRBS ('the Scheme').

**A R KENNEDY DECORATORS AND PAINTING
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	169,311
Additions	57,049
Disposals	<u>(57,231)</u>
At 31 March 2012	<u>169,129</u>
DEPRECIATION	
At 1 April 2011	93,681
Charge for year	25,296
Eliminated on disposal	<u>(25,814)</u>
At 31 March 2012	<u>93,163</u>
NET BOOK VALUE	
At 31 March 2012	<u>75,966</u>
At 31 March 2011	<u>75,630</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
120	Ordinary	£1	120	120
3	Ordinary A-J	£1	<u>3</u>	<u>3</u>
			<u>123</u>	<u>123</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.