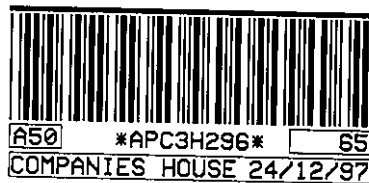


Company No. 1386912

WHEAL JANE LIMITED

REPORT AND ACCOUNTS

Period ended 28th February 1997



**WHEAL JANE LIMITED**

**DIRECTORS:**

K.J. Ross  
R.W. Davey  
D.M. Giddings

**SECRETARY:**

H.G. Midwinter

**REGISTERED OFFICE:**

South Crofty Mine  
Dudnance Lane  
Pool  
Redruth  
Cornwall  
TR15 3QH

**WHEAL JANE LIMITED**

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**WHEAL JANE LIMITED**

**REPORT OF THE DIRECTORS**

The directors submit their report and accounts for the period ended 28th February 1997.

**PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

With effect from 4th January 1989 the business and assets of the company were sold to a fellow subsidiary Carnon Consolidated Limited. Since that date the company has not traded.

**DIRECTORS**

The directors who served during the period were:

Mr K.J. Ross  
Mr. R.W. Davey  
Mr. D.M. Giddings

**DIRECTORS' INTERESTS IN SHARES OF THE COMPANY**

The interests of the directors of the company at 28th February 1997 in shares of Carnon Holdings Limited are shown in that company's report.

**AUDITORS**

By Special Resolution the company has exercised the right under Section 252 of the Companies Act 1985 not to appoint auditors.

Approved by the Board of Directors and signed on behalf of the Board



H.G. Midwinter  
Secretary

21st November 1997

**WHEAL JANE LIMITED**

**BALANCE SHEET**

**28th February 1997**

	Note	28.02.97 £'000	31.12.95 £'000
<b>CURRENT ASSETS</b>			
Amounts owed by group companies		<u>10</u>	<u>10</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	1	6,000	6,000
Profit and loss account		<u>(5,990)</u>	<u>(5,990)</u>
		<u>10</u>	<u>10</u>

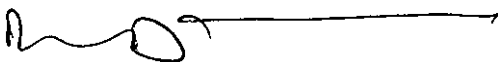
THROUGHOUT THE PERIOD ENDED 28TH FEBRUARY 1997 THE COMPANY WAS DORMANT.

These financial statements were approved by the Board of Directors on 21st November 1997

Signed on behalf of the Board of Directors



D.M. GIDDINGS



R.W. DAVEY

**Notes to the Accounts**

- 1. CALLED UP SHARE CAPITAL**

	28.02.97	31.12.95
		£'000
Authorised, allotted and fully paid 6,000,000 ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>
- 2. ULTIMATE PARENT COMPANY**

The ultimate parent company is South Crofty Holdings Limited, a company incorporated in Canada