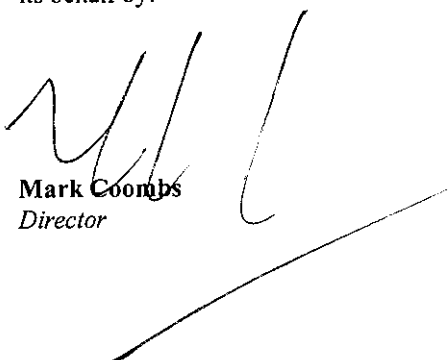


Company balance sheet

at 30 June

	<i>Note</i>	2006	2005
		£	£
Fixed assets			
Tangible assets	7	234,493	261,968
Investments	8	9,710,235	9,710,235
		9,944,728	9,972,203
Current assets			
Debtors	9	16,635,041	5,059,646
Cash at bank and in hand		80,489,855	54,014,315
		97,124,896	59,073,961
Creditors: amounts falling due within one year	10	(43,454,129)	(22,681,587)
		53,670,767	36,392,374
Net current assets			
		63,615,495	46,364,577
Net assets			
		63,615,495	46,364,577
Capital and reserves			
Called up share capital	11	70,893	2,797
Share premium account	12	307,692	307,692
Capital redemption reserve		311	311
Profit and loss account	12	68,084,999	50,902,177
Own shares held	13	(4,848,400)	(4,848,400)
		63,615,495	46,364,577
Shareholders' funds - Equity			
		63,615,495	46,364,577

These financial statements were approved by the board of directors on 8 August 2006 and were signed on its behalf by:


Mark Coombs
Director

