

COMPANY REGISTRATION NUMBER 2673851

SILVERLEAF PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2008



MITCHELLS
Chartered Accountants
Suite 4 Parsons House
Parsons Road
Washington
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NE37 1EZ

SILVERLEAF PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

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SILVERLEAF PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF SILVERLEAF PROPERTIES LIMITED

YEAR ENDED 30 JUNE 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 June 2008, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



MITCHELLS
Chartered Accountants

Suite 4 Parsons House
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Washington
Tyne & Wear
NE37 1EZ

23 July 2008

SILVERLEAF PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008	2007
		£	£
Fixed Assets	2		
Tangible assets		<u>350,644</u>	<u>303,999</u>
Current Assets			
Cash at bank and in hand		7,876	13,077
Creditors: Amounts falling due within one year		<u>37,166</u>	<u>33,788</u>
Net Current Liabilities		<u>(29,290)</u>	<u>(20,711)</u>
Total Assets Less Current Liabilities		321,354	283,288
Creditors: Amounts falling due after more than one year		<u>58,867</u>	<u>59,346</u>
		<u>262,487</u>	<u>223,942</u>
Capital and Reserves			
Called-up equity share capital	3	2	2
Revaluation reserve		<u>234,256</u>	<u>187,396</u>
Profit and loss account		<u>28,229</u>	<u>36,544</u>
Shareholders' Funds		<u>262,487</u>	<u>223,942</u>

The Balance sheet continues on the following page

The notes on pages 4 to 5 form part of these abbreviated accounts

SILVERLEAF PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2008

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 July 2008

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The notes on pages 4 to 5 form part of these abbreviated accounts

SILVERLEAF PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
Cost or Valuation	
At 1 July 2007	305,176
Revaluation	46,860
At 30 June 2008	<u>352,036</u>
 Depreciation	
At 1 July 2007	1,177
Charge for year	215
At 30 June 2008	<u>1,392</u>

SILVERLEAF PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

2. FIXED ASSETS *(continued)*

Net Book Value	
At 30 June 2008	<u>350,644</u>
At 30 June 2007	<u>303,999</u>

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>