

Registration number 1533229

AMT (South Eastern) Limited
Director's report and financial statements
for the year ended 30 April 2015

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AMT (South Eastern) Limited

Company information

Director	Susan Talady
Secretary	Mrs Tabitha Jayne White
Company number	1533229
Registered office	147 High Street Hythe Kent CT21 5JN
Accountants	Philip Gambrell & Company Limited 127 High Street Hythe Kent CT21 5JJ
Business address	Sandgate Castle Office Sandgate Kent CT20 3AG
Bankers	Lloyds Bank PLC 62 High Street Hythe Kent CT21 5AP

AMT (South Eastern) Limited

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AMT (South Eastern) Limited

**Director's report
for the year ended 30 April 2015**

The director presents her report and the financial statements for the year ended 30 April 2015.

Principal activity

The principal activity of the company continues to be the holding of property for investment and property management.

Director

The director who served during the year is as stated below:

Susan Talady

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 21/09/15 and signed on its behalf by



Mrs Tabitha Jayne White
Secretary

AMT (South Eastern) Limited

**Accountants' report to the Director of
AMT (South Eastern) Limited**

You consider that the company is exempt from an audit for the year ended 30 April 2015. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 10 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Philip Gambrill & Company Limited
Chartered Certified Accountants

127 High Street
Hythe
Kent CT21 5JJ

23 September 2015

AMT (South Eastern) Limited

Profit and loss account
for the year ended 30 April 2015

		2015	2014
	Notes	£	£
Turnover	2	<u>115,802</u>	<u>109,819</u>
Administrative expenses		<u>(64,613)</u>	<u>(62,416)</u>
Operating profit	3	51,189	47,403
Investment income	4	9,044	11,428
Other interest receivable and similar income		<u>5</u>	<u>18</u>
Profit on ordinary activities before taxation		60,238	58,849
Tax on profit on ordinary activities	5	<u>(12,151)</u>	<u>(11,891)</u>
Profit for the year		48,087	46,958
Retained profit brought forward		<u>430,457</u>	<u>383,499</u>
Retained profit carried forward		<u><u>478,544</u></u>	<u><u>430,457</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

AMT (South Eastern) Limited

**Balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		92,597		95,913
Investments	7		29,181		20,137
			<u>121,778</u>		<u>116,050</u>
Current assets					
Debtors	8	373,197		319,409	
Cash at bank and in hand		187,035		161,352	
		<u>560,232</u>		<u>480,761</u>	
Creditors: amounts falling due within one year	9	<u>(200,150)</u>		<u>(162,375)</u>	
Net current assets			<u>360,082</u>		<u>318,386</u>
Total assets less current liabilities			481,860		434,436
Provisions for liabilities	10		<u>(2,316)</u>		<u>(2,979)</u>
Net assets			<u>479,544</u>		<u>431,457</u>
Capital and reserves					
Called up share capital	12		1,000		1,000
Profit and loss account			478,544		430,457
Shareholders' funds			<u>479,544</u>		<u>431,457</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

AMT (South Eastern) Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on *21 September 2015*, and are signed on her behalf by:

Susan Talady
Director



Registration number 1533229

The notes on pages 6 to 10 form an integral part of these financial statements.

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2015**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total amount of rents receivable and property management fees.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2015**

..... continued

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	3,864	4,971
Loss on disposal of tangible fixed assets	-	534
	<u> </u>	<u> </u>

AMT (South Eastern) Limited

Notes to the financial statements
for the year ended 30 April 2015

..... continued

4. Income from investments		2015	2014	
		£	£	
Income from investments		9,044	11,428	
		<u> </u>	<u> </u>	
5. Tax on profit on ordinary activities				
Analysis of charge in period		2015	2014	
		£	£	
Current tax				
UK corporation tax		12,814	11,106	
Total current tax charge		<u>12,814</u>	<u>11,106</u>	
Deferred tax				
Timing differences, origination and reversal		(663)	785	
Total deferred tax		<u>(663)</u>	<u>785</u>	
Tax on profit on ordinary activities		<u>12,151</u>	<u>11,891</u>	
6. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2014	81,017	30,332	10,634	121,983
Additions	-	548	-	548
At 30 April 2015	<u>81,017</u>	<u>30,880</u>	<u>10,634</u>	<u>122,531</u>
Depreciation				
At 1 May 2014	-	23,411	2,659	26,070
Charge for the year	-	1,870	1,994	3,864
At 30 April 2015	<u>-</u>	<u>25,281</u>	<u>4,653</u>	<u>29,934</u>
Net book values				
At 30 April 2015	<u>81,017</u>	<u>5,599</u>	<u>5,981</u>	<u>92,597</u>
At 30 April 2014	<u>81,017</u>	<u>6,921</u>	<u>7,975</u>	<u>95,913</u>

AMT (South Eastern) Limited

**Notes to the financial statements
for the year ended 30 April 2015**

..... continued

7. Fixed asset investments	Participating interests shares £	Total £
Cost		
At 1 May 2014	20,137	20,137
Additions	9,044	9,044
At 30 April 2015	<u>29,181</u>	<u>29,181</u>
Net book values		
At 30 April 2015	<u>29,181</u>	<u>29,181</u>
At 30 April 2014	<u>20,137</u>	<u>20,137</u>
8. Debtors	2015	2014
	£	£
Amounts owed by group undertakings	367,443	313,443
Other debtors	5,512	5,512
Prepayments and accrued income	242	454
	<u>373,197</u>	<u>319,409</u>
9. Creditors: amounts falling due within one year	2015	2014
	£	£
Amounts owed to Roundwood Estates	184,635	148,803
Corporation tax	12,814	11,106
Accruals and deferred income	2,701	2,466
	<u>200,150</u>	<u>162,375</u>

AMT (South Eastern) Limited

Notes to the financial statements
for the year ended 30 April 2015

..... continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 May 2014	2,979	2,979
Movements in the year	(663)	(663)
At 30 April 2015	<u>2,316</u>	<u>2,316</u>

11. Provision for deferred taxation

	2015 £	2014 £
Deferred tax credit in profit and loss account	(663)	
Provision at 30 April 2015	<u>(663)</u>	

12. Share capital

	2015 £	2014 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>

13. Ultimate parent undertaking

M F & L Limited, Derby House, Athol Street, Douglas, Isle of Man.