

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



A04 16/06/2017 #136  
COMPANIES HOUSE

please  
house

### 1 Company details

Company number 0 8 2 8 1 4 7 4

Company name in full Bewran Limited

→ Filing in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

### 3 Liquidator's address

Building name/number 10

Street St Helens Road

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

### 4 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address

Building name/number 10

Street St Helen's Road

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

### 7 Progress report

The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
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LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Thomas Barrall**

Company name **McAlister & Co Insolvency Practitioners Limited**

Address **10**

**St Helens Road**

Post town **Swansea**

County/Region

Postcode **S A 1 4 J A W**

Country

DX

Telephone **03300563333**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register
- You have attached the required documents.
- You have signed the form

 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**This form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.


 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Bewran Limited**  
**(In Liquidation)**  
**Joint Liquidators Summary of Receipts & Payments**

Statement of Affairs £	From 10/06/2016 To 09/06/2017 £	From 10/06/2016 To 09/06/2017 £
<b>SECURED ASSETS</b>		
Book Debts	NIL	NIL
	NIL	NIL
<b>ASSET REALISATIONS</b>		
7,000.00		
Sale of Business	7,000.00	7,000.00
VAT repayment	NIL	NIL
Bank Interest Gross	1.80	1.80
	7,001.80	7,001.80
<b>COST OF REALISATIONS</b>		
Specific Bond	40.00	40.00
Preparation of S. of A.	3,000.00	3,000.00
Liquidators Fees	3,640.78	3,640.78
Liquidators Disbursements	23.50	23.50
Stationery & Postage	2.56	2.56
Statutory Advertising	294.96	294.96
	(7,001.80)	(7,001.80)
<b>UNSECURED CREDITORS</b>		
(2,169.09)		
Trade & Expense Creditors	NIL	NIL
(24,103.00)		
Directors	NIL	NIL
(10,002.79)		
Banks/Institutions	NIL	NIL
(21,438.84)		
H M Revenue & Customs	NIL	NIL
	NIL	NIL
<b>DISTRIBUTIONS</b>		
(1.00)		
Ordinary Shareholders	NIL	NIL
	NIL	NIL
<b>(50,714.72)</b>	<b>NIL</b>	<b>NIL</b>
<b>REPRESENTED BY</b>		
Bank 1 Current		(1,380.36)
Vat Control Account		1,380.36
		<b>NIL</b>



Simon Thomas Barribal  
Joint Liquidator

**Re: Bewran Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 08281474**  
**Joint Liquidators' Progress Report for the period from 10 June, 2016 to 9 June 2017**

Helen Whitehouse and I, of McAllister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our First progress report concerning the liquidation of the Company.

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- Assets realised total £7,001.80.
- Liquidators' remuneration was approved by creditors on a Time cost basis which took place on 10 June, 2016. Fees of £2,668.58 have been drawn to date.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account
Appendix 3	Liquidator's Time cost analysis
Appendix 4	Summary of Joint Liquidators Activities
Appendix 5	Category 1 and 2 Disbursements

**Joint Liquidators' actions during the period**

During the liquidation, I have realised the following Company assets:

**Sale of Business**

The business was sold in February 2016 prior to the liquidation with a final instalment of £7,000 outstanding at this time which was collected for the benefit of the estate.

These funds have since been received in full. (See attached Receipts and Payments)

**Bank Interest**

A sum of £1.80 has been received in bank interest net of tax to the date of this report.

**Case Progress**

Dealing with creditor correspondence and claims, collecting the final instalment from the sale of the business.

**Payments to Creditors**

**Secured creditors**

There are no secured creditors in this case.

**Preferential creditors**

There were no preferential claims from former employees of the Company anticipated or received.

**Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £57,713.72. To date claims totalling £40,664.56 have been received.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter.

**Unproved Creditors**

It is not my policy to routinely chase creditors that have not proved, unless there is likely to be a dividend.

## **Small claim scheme**

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt.

## **Distribution prospects**

According to the respective Insolvency Rules I can confirm that as a consequence of the monies available in the Company's estate, there shall be no distribution to creditors in this matter.

## **Liquidation Costs**

The basis of the Joint Liquidators remuneration was considered and approved by creditors' on 10 June 2016.

## **Pre Appointment Costs**

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,000.00 plus VAT and disbursements.

This fee has been paid in full from realisations to date.

## **Liquidators' Remuneration**

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The I3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practitioner-articles-and-wslp-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Our remuneration was approved via a resolution on a Time Costs basis subject to an estimated maximum of £6,248.00.

The actual time incurred in dealing with the liquidation by McAllister and Co Insolvency Practitioners Limited is £3,899.00 to date. A breakdown of these figures is attached. Fees of £3,640.78 have been recovered to date leaving outstanding time costs of £258.22.

## **Disbursements**

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice. The category 1 disbursements incurred and paid are set in the appendix.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided.

Our category 1 & 2 disbursements totalling £139.80 have been paid in full.

## **Creditors' further information**

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

Any such application to court must be made within 3 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

### **Conclusion**

The case is now in a position to be closed for the reasons detailed.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.



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**Simon Barriball, Joint Liquidator**  
**For and on behalf of the Joint Liquidators**

**15 June 2017**

**Bewran Limited - Statutory Information****Company Details**

Company Name:	Bewran Limited
Company Number:	08281474
Date of Incorporation:	5 November, 2012
Principal Trading Activity:	Retail sale in non-specialised stores with food,
Trading Address:	234 High Street, Swansea, SA1 1NZ
Current Registered Office:	10 St Helens Road, Swansea. SA1 4AW
Former Registered Office:	234 High Street, Swansea, SA1 1NZ

**Appointment Details**

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	10 June 2016
Appointment made by:	Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A



**Bewran Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments  
To 09 June 2017**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>Total (£)</b>
Sale of Business	7,000.00	7,000.00
Bank Interest Gross		1.80
		<hr/> 7,001.80 <hr/>
 <b>PAYMENTS</b>		
Specific Bond		40.00
Preparation of S. of A.		3,000.00
Liquidators Fees		3,640.78
Liquidators Disbursements		23.50
Stationery & Postage		2.56
Statutory Advertising		294.96
Trade & Expense Creditors	(2,169.09)	0.00
Directors	(24,103.00)	0.00
Banks/Institutions	(10,002.79)	0.00
H M Revenue & Customs	(21,438.84)	0.00
Ordinary Shareholders	(1.00)	0.00
		<hr/> 7,001.80 <hr/>
Net Receipts/(Payments)		<hr/> 0.00 <hr/>
 <b>MADE UP AS FOLLOWS</b>		 <hr/> 0.00 <hr/>

# Time Entry - SIP9 Time & Cost Summary

B101034 - Bewran Limited  
 All Post Appointment Project Codes  
 From: 10/06/2016 To: 09/08/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.60	4.80	0.00	0.70	7.10	1,704.50	240.07
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	5.10	0.00	0.50	5.70	1,278.50	224.47
Investigations	2.25	0.00	0.00	0.00	2.25	720.00	320.00
Realization of Assets	0.75	0.00	0.00	0.00	0.75	240.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>4.70</b>	<b>9.90</b>	<b>0.00</b>	<b>1.20</b>	<b>15.80</b>	<b>3,944.00</b>	<b>249.82</b>
<b>Total Fees Claimed</b>						<b>3,840.78</b>	
<b>Total Disbursements Claimed</b>						<b>139.80</b>	

Summary of charged rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	350	320
Manager	225	225
Investigative or Specialist Staff	450	200

Appendix 3

### **Summary of Joint Liquidators' Activities**

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

#### **Realisation of assets**

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

#### **Creditors**

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

#### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

**Category 1 and 2 Disbursements**

Disbursements are categorised as either Category 1 or Category 2.

**Category 1**

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

**Category 2**

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 1 disbursements recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	£
Bonding	40.00
Advertising	73.74
Land Registry Searches	8.50
Postage	2.56
<b>Total</b>	<b><u>124.80</u></b>

The current levels of Category 2 disbursements recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	£
Photocopying	15.00
<b>Total</b>	<b><u>15.00</u></b>