

REGISTERED

REGISTERED NUMBER SC281024 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007
FOR
ACTIVE SPORTS SURFACES LTD

THURSDAY
SCT
"SVN351VE"
31/07/2008
COMPANIES HOUSE 359

ACTIVE SPORTS SURFACES LTD

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for the year ended 31 March 2007

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ACTIVE SPORTS SURFACES LTD

COMPANY INFORMATION

for the year ended 31 March 2007

DIRECTOR

G R Morgan

SECRETARY:

G R Morgan

REGISTERED OFFICE:

East Hermiston Farm
Hermiston
Edinburgh
Lothians
EH14 4AJ

REGISTERED NUMBER:

SC281024 (Scotland)

ACCOUNTANTS

Mitchell Edwards
Chartered Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

BANKERS:

Bank of Scotland
158 Lanark Road West
Currie
Midlothian
EH14 5NY

ACTIVE SPORTS SURFACES LTD

ABBREVIATED BALANCE SHEET
31 March 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|---------------|----------------------|---------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 31,631 | | 13,635 |
| CURRENT ASSETS | | | | | |
| Stocks | | 41,444 | | 3,000 | |
| Debtors | | 18,439 | | 8,832 | |
| Cash at bank | | | | 3,873 | |
| | | | <u>59,883</u> | <u>15,705</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>62,868</u> | | <u>26,832</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,985)</u> | | <u>(11,127)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>28,646</u> | | <u>2,508</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>12,586</u> | | <u>3,675</u> |
| NET ASSETS/(LIABILITIES) | | | <u><u>16,060</u></u> | | <u><u>(1,167)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>15,960</u> | | <u>(1,267)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>16,060</u></u> | | <u><u>(1,167)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

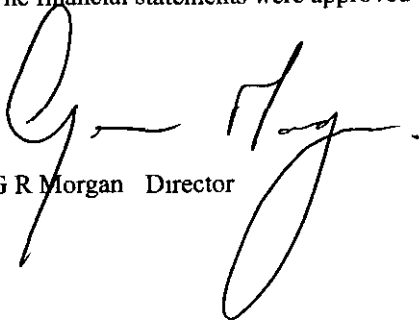
The notes form part of these abbreviated accounts

ACTIVE SPORTS SURFACES LTD

ABBREVIATED BALANCE SHEET continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 31 July 2008 and were signed by



G R Morgan Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|-----------------------|-------------------------|
| Plant and machinery | 20% on reducing balance |
| Fixtures and fittings | 20% on reducing balance |
| Motor vehicles | 25% on reducing balance |
| Office equipment | 33% on reducing balance |

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 April 2006 | 17,877 |
| Additions | 28,299 |
| | <hr/> |
| At 31 March 2007 | 46,176 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2006 | 4,243 |
| Charge for year | 10,302 |
| | <hr/> |
| At 31 March 2007 | 14,545 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2007 | 31,631 |
| | <hr/> <hr/> |
| At 31 March 2006 | 13,634 |
| | <hr/> <hr/> |

ACTIVE SPORTS SURFACES LTD

NOTES TO THE ABBREVIATED ACCOUNTS continued
for the year ended 31 March 2007

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value £1 | 2007 £ | 2006 £ |
|---|----------|------------------------|---------------|---------------|
| 10,000 | Ordinary | | <u>10,000</u> | <u>10,000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2007 £ | 2006 £ |
| 100 | Ordinary | | <u>100</u> | <u>100</u> |

4 TRANSACTIONS WITH DIRECTOR

The balance of the loan made by Mr G Morgan to the company at the balance sheet date amounted to £9,802 (2006 £10,187) The maximum balance outstanding during the year was £10,187 (2006 £10,187)