

**OAKENSHAW COURT RESIDENTS ASSOCIATION
LIMITED**

FINANCIAL STATEMENTS

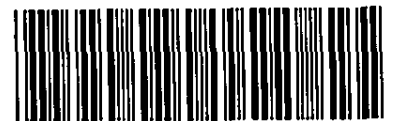
FOR THE YEAR ENDED

31 MARCH 2008

SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulson
Surrey
CR5 2NF

WEDNESDAY



A12 *A54HD03G* 229
28/05/2008
COMPANIES HOUSE

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

CONTENTS	PAGE
The directors' report	1
Accountants' report to the directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following page does not form part of the financial statements	
Detailed profit and loss account	9

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the property management of "Oakenshaw Court"

DIRECTORS

The directors who served the company during the year were as follows

Mr L E De Paiva
Mr D C Wood
Mr G Marr
Miss S Wellington
Miss S Brooks
Mr P Watson

Miss S Brooks was appointed as a director on 5 November 2007

Mr P Watson was appointed as a director on 5 November 2007

Mr L E De Paiva retired as a director on 5 November 2007

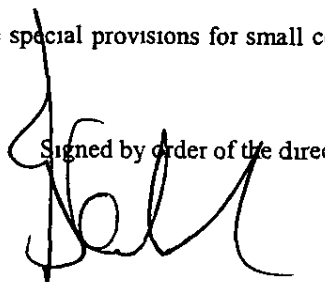
Miss S Wellington retired as a director on 5 November 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
69 Victoria Road
Surbiton
Surrey
KT6 4NX

Signed by order of the directors



MR R D'SHEALD
Company Secretary

Approved by the directors on 21 May 2008

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

YEAR ENDED 31 MARCH 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2008, set out on pages 3 to 7

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



SHERIDAN BROOKS LIMITED
Chartered Accountants

176 Brighton Road
Coulsdon
Surrey
CR5 2NF

23/5/08

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
TURNOVER		28,886	29,710
Administrative expenses		<u>24,908</u>	<u>38,955</u>
OPERATING PROFIT/(LOSS)	2	3,978	(9,245)
Interest receivable		199	140
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>4,177</u>	<u>(9,105)</u>
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>4,177</u>	<u>(9,105)</u>
Balance brought forward		<u>10,958</u>	<u>20,063</u>
Balance carried forward		<u>15,135</u>	<u>10,958</u>

The notes on pages 5 to 7 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 MARCH 2008

	Note	£	2008 £	£	2007 £
CURRENT ASSETS					
Debtors	4	6,672		9,187	
Cash at bank		12,048		3,877	
		<u>18,720</u>		<u>13,064</u>	
CREDITORS: Amounts falling due within one year					
	5	<u>3,225</u>		<u>1,746</u>	
NET CURRENT ASSETS			15,495		11,318
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,495</u>		<u>11,318</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		360		360
Profit and loss account			15,135		10,958
SHAREHOLDERS' FUNDS			<u>15,495</u>		<u>11,318</u>

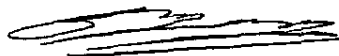
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 21 May 2008, and are signed on their behalf by



MR G MARR

The notes on pages 5 to 7 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is represented by Maintenance contributions received from members

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2008	2007
	£	£
Directors' emoluments	—	—
	<u>—</u>	<u>—</u>

3. EMPLOYEES AND DIRECTORS

The only employees are the directors, who were not remunerated during the year

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

4. DEBTORS

	2008	2007
	£	£
Trade debtors	6,382	5,533
Other debtors	200	-
Prepayments and accrued income	90	3,654
	<u>6,672</u>	<u>9,187</u>

Trade Debtors represent members contributions outstanding at the year end

5 CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Other creditors	1,517	566
Accruals and deferred income	1,708	1,180
	<u>3,225</u>	<u>1,746</u>

Accruals are made up as follows

	2008	2007
	£	£
Accountants fee	775	740
Ground rent	360	360
Gardening	432	-
Cleaning	-	80
Repairs and maintenance	50	-
Electricity and water	91	-
	<u>1,708</u>	<u>1,180</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Small Entities (FRSSE)

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
36 Ordinary shares of £10 each	<u>360</u>	<u>360</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>