

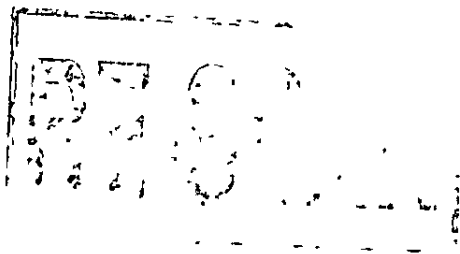
Abbott Healthcare Limited

Report and Financial Statements

Year Ended

30 September 2012

Company Number 5990762



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Abbott Healthcare Limited

Report of the directors
for the year ended 30 September 2012 (*continued*)

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

By order of the board



M J Bociek
Secretary

25 JUNE 2013

Abbott Healthcare Limited

Independent auditor's report

To the members of Abbott Healthcare Limited

We have audited the financial statements of Abbott Healthcare Limited for the year ended 30 September 2012 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Abbott Healthcare Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



George Brooks (*senior statutory auditor*)
For and on behalf of BDO LLP, statutory auditor
London
United Kingdom

27/01/13

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Abbott Healthcare Limited

Balance sheet at 30 September 2012

<i>Company number 5990762</i>	Note	2012 £	2011 £
Fixed assets			
Fixed asset investments	3	100,000	100,000
Current assets			
Debtors	4	3,000	3,000
Total assets		<u>103,000</u>	<u>103,000</u>
Capital and reserves			
Called up share capital	5	100,000	100,000
Profit and loss account	6	3,000	3,000
Shareholders' funds	7	<u>103,000</u>	<u>103,000</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25th June 2013



M J Bociek
Director

The notes on pages 6 to 9 form part of these financial statements

Abbott Healthcare Limited

Notes forming part of the financial statements for the year ended 30 September 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment

Group accounts

The company is exempt from the requirement to prepare group accounts by virtue of the fact that the group it heads qualifies as a small group under the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2 Directors' remuneration

No director received any emoluments during the current year (2011 - £Nil)

Abbott Healthcare Limited

Notes forming part of the financial statements
for the year ended 30 September 2012 (continued)

3 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 October 2011 and 30 September 2012	3,000,000
<i>Provisions</i>	
At 1 October 2011 and 30 September 2012	2,900,000
<i>Net book value</i>	
At 30 September 2011 and 30 September 2012	100,000

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows

	Country of incorporation or registration	Proportion of voting rights and ordinary share capital held	Nature of business
<i>Subsidiary undertakings</i>			
Beaumont Healthcare Limited	England & Wales	100%	Provision of healthcare services
Abbott Training Limited	England & Wales	100%	Previously recruitment and training of healthcare staff, no longer trading
Abbott International Staffing Solutions Inc *	Canada	100%	Recruitment consultancy

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 30 September 2012

	Aggregate share capital and reserves		Profit/(loss) for the year	
	2012	2011	2012	2011
<i>Subsidiary undertakings</i>				
Beaumont Healthcare Limited	£547,850	£346,907	£200,943	£397
Abbott Training Limited	£1	£1	£ -	£(32,271)
Abbott International Staffing Solutions Inc *	CAD \$(3,459)	CAD \$(3,459)	CAD \$ -	CAD \$(1,025)

* 100% subsidiary of Abbott Training Limited The accounts prepared for this company are not audited

Abbott Healthcare Limited

Notes forming part of the financial statements for the year ended 30 September 2012 (*continued*)

4 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	3,000	3,000
	<u> </u>	<u> </u>

All amounts shown under debtors fall due for payment within one year

5 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
97,000 ordinary shares of £1 each	97,000	97,000
3,000,000 A ordinary shares of £0.001 each	3,000	3,000
	<u> </u>	<u> </u>
	100,000	100,000
	<u> </u>	<u> </u>

At 30 September 2012, both the ordinary shares and A ordinary shares were in the form of bearer shares. On 21 January 2013 all the bearer share warrants were cancelled and new share certificates were issued to Mr G Ward. All other rights remain unchanged.

The ordinary shareholders have no right to receive notice or attend or vote at any meeting, unless it is proposed to vary the rights of the ordinary shareholders. The ordinary shareholders have no right to participate in the profits and assets of the company and upon winding up or other repayment of capital surplus assets to be paid to a maximum of £0.001 per share. The ordinary shares are not redeemable.

The A ordinary shareholders are entitled to vote at meetings, participate in the profits and assets of the company. Upon a winding up or other repayment of capital all surplus assets shall be distributed to the A ordinary shareholders once the ordinary shareholders have received £0.001 per share. The A ordinary shares are not redeemable.

6 Reserves

	Profit and loss account £
At 1 October 2011	3,000
	<u> </u>
At 30 September 2012	3,000
	<u> </u>

Abbott Healthcare Limited

Notes forming part of the financial statements
for the year ended 30 September 2012 (*continued*)

7 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Profit for the year	-	-
Opening shareholders' funds	<u>103,000</u>	<u>103,000</u>
Closing shareholders' funds	<u><u>103,000</u></u>	<u><u>103,000</u></u>

8 Related party disclosures

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with its wholly owned subsidiaries

The company is controlled by G R Ward by virtue of his majority shareholding

At 30 September 2008 the company was owed £3,000 by G R Ward. During 2009 this balance was transferred to Beaumont Healthcare Limited, a subsidiary company, and this amount remains outstanding at 30 September 2012.