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Rule 4,223-CVL

The insolvency Act 1986

Liquidater's Statement of

S.192

Receipts and Payments

Pursuant to Section 192 of the Insolvency Act 1986

To the Registrar of Companies,

Company Number

325270

Name of Company

LINESET PLC

I/We MARGARET ELIZABETH MILLS
of BECKET HOUSE
1 LAMBETH PALACE ROAD
LONDON, SE1 7EU

the liquidator(s) of the company attach a copy of my/our statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed

Date 25/10/95

Ernst & Young \
BECKET HOUSE
1 LAMBETH PALACE ROAD
LONDON, SE1 7EU

Ref: MEM/PJB/WTD/2223/48



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Form 4.68 contd.

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company

LINESET PLC

Company' registered number

325270

State whether members' or creditors' voluntary winding up Members
Date of commencement of winding up October 14 1991
Date to which this statement is brought down

Date to which this statement is brought down
October 13 1995

Name and address of liquidator
MARGARET ELIZABETH MILLS
BECKET HOUSE
1 LAMBETH PALACE ROAD
LONDON, SE1 7EU

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every eletement must contain a detailed account of all the liquidator's realisations and distursements in respect of the campany. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property cold etc., and the amount of distursements should contain all payments for costs, charges and expenses, or to creditors or contributorice. Receipts distined from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analycis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; not are payments incidental balance, and interest received on any invostment should be shown in the realisations, Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts end payment must severally be adde;"tup at the foot of each sheet and the totals corried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Tracking Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividende

- (3) When dividends, instalments of composition, etc are peld to creditors or a return of surplus assets is made to contributorios, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one suns; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.
- (4) When unclaimed dividends, etc are paid into the insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The Items to be paid in relation to unclaimed dividends should like be included in the realisations side of the occount.
- (5) Gradit should not be taken in the statement of disbursaments for any amount in respect of liquidator's remurgiration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is atherwise allowable under the provisions of the insolvency fluids.
- (6) This statement of receipts and payments is required in duplicate.

31-10-95

1986

Liquidator's statement or account under section 192 of the Insolvency Act REALISATIONS

Form 4.68 contd.

| DATE | Of whom received | Nature of Assets realised | AMOUNT |
|-------------|------------------|---------------------------------------|------------|
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| | | Carried Forward | 1,231.8 |

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Liquidator's statement of account under section 192 of the Insolvency Act 1986 DISBURSEMENTS

Form 4.68 contd.

| DATE | To whom Paid | Nature of Disbursements | TRUOMA |
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| [} | | Carried Forward | 1,231.8 |

Form 4.68 contd.

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| Analysis of Balance | l | |
|--------------------------------------------------------------------|---------------|-----------------------|
| Total Realisations | | £ 1,231.88 1,231.88 |
| Balance | £ | 0.00 |
| The balance is made up as follows: 1. Cash in hands of liquidator | | 0.00 0.00 0.00 |
| | 0.00 | |
| Balance | | 0.00 |
| Total balance as shown above | | 0.00 |

 ${\tt NOTE}$ - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securites, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

(2) The

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

| Assets (after deducting amounts charged to secured | |
|--------------------------------------------------------------------------------------------|------|
| creditors- including the holders of floating charges) | 0.00 |
| Liabilities- Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| unsecured creditors | 0.00 |
| The total amount of the capital paid up at the date of the commencement of the winding up- | |
| paid up in cash | 0.00 |

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet) None
- (4) Why the winding up cannot yet be concluded Transfer of intangible assets
- (5) The period within which the winding up is expected to be completed Not known