

REGISTERED NUMBER: 08626825 (Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2019
for
Plas Llanelly House Cyf

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for the year ended 31st March 2019

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Plas Llanelly House Cyf

Company Information
for the year ended 31st March 2019

DIRECTORS:

Mrs A J Evans
Mrs S Roberts
P T Carter

REGISTERED OFFICE:

Llanelly House
Bridge Street
Llanelli
Carmarthenshire
SA15 3UF

REGISTERED NUMBER:

08626825 (Wales)

ACCOUNTANTS:

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Abridged Balance Sheet
31st March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		7,681		6,769
CURRENT ASSETS					
Stocks		4,860		6,380	
Debtors		3,457		5,569	
Cash at bank and in hand		7,401		2,569	
		15,718		14,518	
CREDITORS					
Amounts falling due within one year		36,327		31,214	
NET CURRENT LIABILITIES			(20,609)		(16,696)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,928)		(9,927)
RESERVES					
Income and expenditure account			(12,928)		(9,927)
			(12,928)		(9,927)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18th November 2019 and were signed on its behalf by:

Mrs A J Evans - Director

Notes to the Financial Statements
for the year ended 31st March 2019

1. **STATUTORY INFORMATION**

Plas Llanelly House Cyf is a private company, limited by guarantee, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared under the going concern basis.

The company is dependent on continued financial support received from the parent company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31st March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st April 2018	24,284
Additions	3,887
At 31st March 2019	<u>28,171</u>
DEPRECIATION	
At 1st April 2018	17,515
Charge for year	2,975
At 31st March 2019	<u>20,490</u>
NET BOOK VALUE	
At 31st March 2019	<u>7,681</u>
At 31st March 2018	<u>6,769</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2019

5. GOING CONCERN

These accounts have been prepared under the going concern basis.

The company is dependent on continued financial support received from the parent company.

6. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. RELATED PARTY TRANSACTIONS

During the year the company made sales to a related party totalling £0 (2018:£0).

At 31 March 2019 there was an intercompany loan due to a related party totalling £409. In 2018 there was an intercompany loan due from a related party totalling £4,092.

During the year, there was a management charge expense incurred from a related party totalling £37,200. This was in relation to the premises expenses paid by the related party recharged to the company (2018:£37,200).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.