

REGISTERED NUMBER: 05042396 (England and Wales)

Johnston & Leese Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016

**Contents of the Abbreviated Accounts
for the year ended 31 May 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Johnston & Leese Limited
Company Information
for the year ended 31 May 2016

DIRECTORS: A Johnston
S Leese

SECRETARY: Mrs B L Johnston

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 05042396 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Johnston & Leese Limited (Registered number: 05042396)

**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,838		2,192
CURRENT ASSETS					
Stocks		18,505		19,705	
Debtors		-		56	
Cash in hand		<u>17,648</u>		<u>19,440</u>	
		36,153		39,201	
CREDITORS					
Amounts falling due within one year		<u>67,983</u>		<u>73,018</u>	
NET CURRENT LIABILITIES			<u>(31,830)</u>		<u>(33,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,992)</u>		<u>(31,625)</u>
CAPITAL AND RESERVES					
Called up share capital	3		36		36
Profit and loss account			<u>(30,028)</u>		<u>(31,661)</u>
SHAREHOLDERS' FUNDS			<u>(29,992)</u>		<u>(31,625)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

S Leese - Director

Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>11,891</u>
DEPRECIATION	
At 1 June 2015	9,699
Charge for year	354
At 31 May 2016	<u>10,053</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,838</u>
At 31 May 2015	<u>2,192</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
32	Ordinary 'A'	£1	32	32
2	Ordinary 'B'	£1	2	2
2	Ordinary 'C'	£1	<u>2</u>	<u>2</u>
			<u>36</u>	<u>36</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.