

REGISTERED NUMBER: 2673822 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

FOR

PANTHER DESIGN SERVICES LIMITED





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**for the Year Ended 31 December 2003**

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**PANTHER DESIGN SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2003**

**DIRECTORS:** Robert J. Panther  
C. Janet Panther

**SECRETARY:** Robert J. Panther

**REGISTERED OFFICE:** Barleyfield  
Hinckley Fields  
Hinckley  
Leicestershire  
LE10 1YE

**REGISTERED NUMBER:** 2673822 (England and Wales)

**ACCOUNTANTS:** Lester & Co.  
Chartered Accountants  
25 Station Road  
Hinckley  
Leicestershire  
LE10 1AP

**PANTHER DESIGN SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2003**

		31.12.03		31.12.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		111,071		113,901
<b>CURRENT ASSETS:</b>					
Stocks		12,529		100	
Debtors		135,280		237,408	
Cash at bank and in hand		103,430		270,907	
		<u>251,239</u>		<u>508,415</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>58,183</u>		<u>122,708</u>	
<b>NET CURRENT ASSETS:</b>			<u>193,056</u>		<u>385,707</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			304,127		499,608
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>4,700</u>		<u>4,069</u>
			<u>£299,427</u>		<u>£495,539</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		3
Capital redemption reserve			1		-
Profit and loss account			<u>299,424</u>		<u>495,536</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£299,427</u>		<u>£495,539</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**PANTHER DESIGN SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'RJP', with a stylized flourish at the end.

Robert J. Panther - Director

Approved by the Board on 5 March 2004

The notes form part of these abbreviated accounts

**PANTHER DESIGN SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2003**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding Value Added Tax, and movements in warranty work provision.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost (buildings only)
Plant and machinery	- 25% on reducing balance and 25% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pensions**

Pension contributions payable for the year are charged in the profit and loss account.



**PANTHER DESIGN SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2003**

**2. TANGIBLE FIXED ASSETS**

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
<b>COST:</b>				
At 1 January 2003	114,201	38,109	15,658	167,968
Additions	-	3,892	-	3,892
At 31 December 2003	114,201	42,001	15,658	171,860
<b>DEPRECIATION:</b>				
At 1 January 2003	12,548	30,443	11,076	54,067
Charge for year	1,792	4,135	795	6,722
At 31 December 2003	14,340	34,578	11,871	60,789
<b>NET BOOK VALUE:</b>				
At 31 December 2003	99,861	7,423	3,787	111,071
At 31 December 2002	101,653	7,666	4,582	113,901

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
1,000	Ordinary	£1	£1,000	£1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
3	Ordinary	£1	£2	£3

**4. TRANSACTIONS WITH DIRECTORS**

The company made contributions to both of the directors' personal pension plans as follows:

	31.12.03	31.12.02
	£	£
Robert J. Panther	6,000	6,000
Richard J. Matthews	6,000	5,000
	12,000	11,000

The assets of the schemes are held separately from those of the company in independently administered funds.