

Registered number  
4458293

**01 Digital Solutions Limited**

**Abbreviated Accounts**

**Year ended 31 March 2005**



**01 Digital Solutions Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2005**

	Notes	2005 £	2004 £
<b><u>Current assets</u></b>			
Stocks	300	500	
Debtors	6,961	2,578	
Cash at bank and in hand	2,343	1,038	
	<u>9,604</u>	<u>4,116</u>	
<b><u>Creditors: amounts falling due within one year</u></b>			
	(9)	(3,745)	
<b><u>Net current assets</u></b>		<u>9,595</u>	<u>371</u>
<b><u>Net assets</u></b>		<u>9,595</u>	<u>371</u>
<b><u>Capital and reserves</u></b>			
Called up share capital	2	2	2
Profit and loss account		9,593	369
<b><u>Shareholder's funds</u></b>		<u>9,595</u>	<u>371</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



G Todd  
 Director

Approved by the board on 6 November 2005

**01 Digital Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 31 March 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Provisions***

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**2 Share capital**

		2005		2004
		£		£
Authorised:				
Ordinary shares of £1 each		999		999
	2005		2004	
	No		No	
Allotted, called up and fully paid:		£		£
Ordinary shares of £1 each	1	1	1	1
A Ordinary shares of £1 each	1	1	1	1
	2	2	2	2
	2	2	2	2