

5246418

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
.....HIRE4 MEDWAY LIMITED**

THURSDAY



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04/12/2008
COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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.....HIRE4 MEDWAY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

DIRECTOR: L Jamieson

SECRETARY: Mrs G Jamieson

REGISTERED OFFICE: 318-322 High Street
Chatham
Kent
ME4 4NF

REGISTERED NUMBER: 5246418 (England and Wales)

ACCOUNTANTS: J Parish & Co
62 Watling Street
Gillingham
Kent
ME7 2YN

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

The director presents his report with the financial statements of the company for the year ended 30 September 2008.

PRINCIPAL ACTIVITY

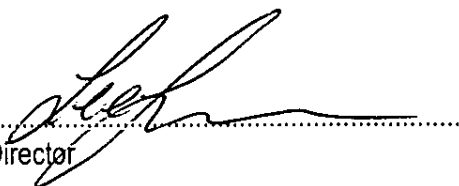
The principal activity of the company in the year under review was that of vehicle hire & sales.
Sale of used vehicles ceased 30/03/2007

DIRECTOR

L Jamieson held office during the whole of the period from 1 October 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 01/12/2008

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

	Notes	30.9.08 £	30.9.07 £
TURNOVER		109,785	212,212
Cost of sales		27,645	121,754
GROSS PROFIT		82,140	90,458
Administrative expenses		84,232	94,226
		(2,092)	(3,768)
Other operating income		12,000	377
OPERATING PROFIT/(LOSS)	2	9,908	(3,391)
Interest payable and similar charges		982	654
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		8,926	(4,045)
Tax on profit/(loss) on ordinary activities	3	2,265	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		6,661	(4,045)

The notes form part of these financial statements

**BALANCE SHEET
30 SEPTEMBER 2008**

	Notes	30.9.08 £	£	30.9.07 £	£
FIXED ASSETS					
Tangible assets	5		73,074		65,268
CURRENT ASSETS					
Debtors	6	-		258	
Cash at bank		1,351		4,963	
		<u>1,351</u>		<u>5,221</u>	
CREDITORS					
Amounts falling due within one year	7	70,677		64,602	
NET CURRENT LIABILITIES			<u>(69,326)</u>		<u>(59,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,748		5,887
CREDITORS					
Amounts falling due after more than one year	8		7,333		9,533
NET LIABILITIES			<u>(3,585)</u>		<u>(3,646)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account	10		(3,586)		(3,647)
SHAREHOLDERS' FUNDS			<u>(3,585)</u>		<u>(3,646)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 01/12/2008 and were signed by:

.....
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2007 - operating loss) is stated after charging:

	30.9.08	30.9.07
	£	£
Depreciation - owned assets	24,238	21,756
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	6,099	6,000
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.08	30.9.07
	£	£
Current tax:		
UK corporation tax	2,265	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	2,265	-
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

4.	DIVIDENDS	30.9.08 £	30.9.07 £
	Final	6,600	-
		<u> </u>	<u> </u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 October 2007		115,316
	Additions		50,532
	Disposals		(18,488)
	At 30 September 2008		<u>147,360</u>
	DEPRECIATION		
	At 1 October 2007		50,048
	Charge for year		24,238
	At 30 September 2008		<u>74,286</u>
	NET BOOK VALUE		
	At 30 September 2008		<u>73,074</u>
	At 30 September 2007		<u>65,268</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.08 £	30.9.07 £
	Other debtors	-	258
		<u> </u>	<u> </u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.08 £	30.9.07 £
	Bank loans and overdrafts	2,005	9,444
	Trade creditors	-	1,488
	Taxation and social security	8,644	-
	Other creditors	60,028	53,670
		<u>70,677</u>	<u>64,602</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.08	30.9.07
	£	£
Other creditors	7,333	9,533
	<u> </u>	<u> </u>

9. CALLED UP SHARE CAPITAL

Authorised:			30.9.08	30.9.07
Number:	Class:	Nominal value:	£	£
1,000	Ordinary		1,000	1,000
			<u> </u>	<u> </u>

Allotted and issued:			30.9.08	30.9.07
Number:	Class:	Nominal value:	£	£
1	Share capital 1		1	1
			<u> </u>	<u> </u>

10. RESERVES

	Profit and loss account £
At 1 October 2007	(3,647)
Profit for the year	6,661
Dividends	(6,600)
	<u> </u>
At 30 September 2008	<u>(3,586)</u>