

REGISTERED NUMBER: 00398742 (England and Wales)

'Royal Blue' Transport Company Limited

Abbreviated Accounts

For The Year Ended 31 July 2015

'Royal Blue' Transport Company Limited (Registered number: 00398742)

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For The Year Ended 31 July 2015**

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'Royal Blue' Transport Company Limited

Company Information For The Year Ended 31 July 2015

DIRECTORS:

P H Church
Mrs J M Ashby
Mrs R Parker

SECRETARY:

Mrs R Parker

REGISTERED OFFICE:

The Garage
Isham Road
Pychley
Kettering
Northamptonshire
NN14 1EW

REGISTERED NUMBER:

00398742 (England and Wales)

ACCOUNTANTS:

McShane Wright
Chartered Certified Accountants
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

'Royal Blue' Transport Company Limited (Registered number: 00398742)

Abbreviated Balance Sheet 31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		407,206		332,962
Investments	3		<u>300,031</u>		<u>240,031</u>
			707,237		572,993
CURRENT ASSETS					
Stocks		-		2,395	
Debtors		23,085		35,920	
Cash at bank and in hand		<u>53,292</u>		<u>15,765</u>	
		76,377		54,080	
CREDITORS					
Amounts falling due within one year		<u>22,358</u>		<u>55,663</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>54,019</u>		<u>(1,583)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			761,256		571,410
CREDITORS					
Amounts falling due after more than one year			-		(1,987)
PROVISIONS FOR LIABILITIES			<u>(6,441)</u>		<u>(5,128)</u>
NET ASSETS			<u>754,815</u>		<u>564,295</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,143		4,143
Revaluation reserve			577,594		435,094
Capital redemption reserve			857		857
Profit and loss account			<u>172,221</u>		<u>124,201</u>
SHAREHOLDERS' FUNDS			<u>754,815</u>		<u>564,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

'Royal Blue' Transport Company Limited (Registered number: 00398742)

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf by:

Mrs J M Ashby - Director

The notes form part of these abbreviated accounts

'Royal Blue' Transport Company Limited (Registered number: 00398742)

Notes to the Abbreviated Accounts For The Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Investments which have been classified as fixed assets are included at cost or valuation, less any reductions in the value of those investments which are considered to be permanent.

'Royal Blue' Transport Company Limited (Registered number: 00398742)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2014	533,239
Disposals	(113,920)
Revaluations	50,000
At 31 July 2015	<u>469,319</u>
DEPRECIATION	
At 1 August 2014	200,277
Charge for year	7,209
Eliminated on disposal	(112,873)
Revaluation adjustments	(32,500)
At 31 July 2015	<u>62,113</u>
NET BOOK VALUE	
At 31 July 2015	<u>407,206</u>
At 31 July 2014	<u>332,962</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 August 2014	240,031
Revaluations	60,000
At 31 July 2015	<u>300,031</u>
NET BOOK VALUE	
At 31 July 2015	<u>300,031</u>
At 31 July 2014	<u>240,031</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2015	2014
Number:	Class:	value:	£	£
4,143	Ordinary	£1	<u>4,143</u>	<u>4,143</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2015

5. RELATED PARTY DISCLOSURES

There were no other transactions involving directors during the year. At the balance sheet date the following amounts were due by the directors: P H Church - £Nil (2014 - £2,913), Mrs J Ashby - £Nil (2014 - £127) and Mrs R Parker - due by the company £5,000 (2014 - due by the company £12,159).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.