

**Company Registration No. 00006886**

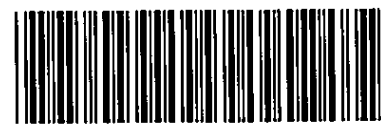
**THE WESTERN TELEGRAPH COMPANY LIMITED**

**Report and Financial Statements**

**31 March 2009**

**Registered Office:  
3<sup>rd</sup> Floor  
26 Red Lion Square  
London  
WC1R 4HQ**

**WEDNESDAY**



**PC3      \*P4X98D4R\*      09/09/2009      918  
COMPANIES HOUSE**

# THE WESTERN TELEGRAPH COMPANY LIMITED

## REPORT AND FINANCIAL STATEMENTS 2009

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# THE WESTERN TELEGRAPH COMPANY LIMITED

## DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31 March 2009.

### ACTIVITIES

The principal activity of the company is to hold investments. Following the capitalisation of loans to Cable and Wireless plc in the year ended 31 March 2006, the Company has been dormant within the meaning of section 249AA of the Companies Act 1985. Accordingly no profit or loss account has been produced and no auditors have been appointed by the Directors.

The Directors do not recommend payment of a dividend (2008 – £nil).

### BUSINESS REVIEW

The Company has met the requirements in Companies Act 1985 to obtain an exemption provided from the presentation of an Enhanced Business Review.

### DIRECTORS

The Directors who held office during the year and subsequent to the year end were:

H M Hanscomb  
N I Cooper

The Directors benefit from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

### POLITICAL AND CHARITABLE CONTRIBUTIONS

The Company made no political or charitable donations nor incurred any political expenditure during the year.

By order of the Board of Directors.



**H M HANSCOMB**  
Secretary

Date: 4 September 2009

# **THE WESTERN TELEGRAPH COMPANY LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**THE WESTERN TELEGRAPH COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**Year ended 31 March 2009**

During the current and prior year the Company did not trade and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor loss or any other recognised gains or losses in the current or prior year.

# THE WESTERN TELEGRAPH COMPANY LIMITED

## BALANCE SHEET As at 31 March 2009

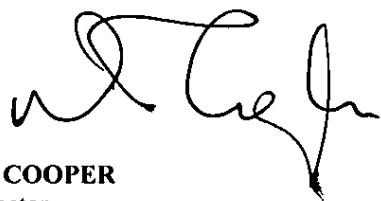
	Note	2009 £	2008 £
<b>NET ASSETS</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5,600,001	5,600,001
Share premium account		31,959,604	31,959,604
Profit and loss account		(37,559,605)	(37,559,605)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		-	-

The Directors confirm that:

- (a) for the year ended 31 March 2009, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its accounts audited; and
- (b) members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for (a) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 4 to 6 were approved by the Board of Directors on 4 September 2009 and signed on their behalf by:



**N I COOPER**  
Director

The accompanying notes form an integral part of this statement.

# THE WESTERN TELEGRAPH COMPANY LIMITED

## NOTES TO THE ACCOUNTS

Year ended 31 March 2009

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements are prepared in accordance with applicable accounting standards and on the historical cost basis. The financial statements have been prepared on a going concern basis. The Directors have reviewed the financial position of the Company, including the arrangements with group undertakings, and believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of preparation being inappropriate.

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES AND AUDITORS

The Company had no employees during the year (2008 – nil). The Directors did not receive any emoluments from the Company (2008 – £nil).

### 3. CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised		
5,600,000 ordinary stock units of £1 each	5,600,000	5,600,000
1,400,000 ordinary shares of £1 each	1,400,000	1,400,000
	<u>7,000,000</u>	<u>7,000,000</u>
Allotted, called up and fully paid		
5,600,000 ordinary stock units of £1 each	5,600,000	5,600,000
1 ordinary share of £1 each	1	1
	<u>5,600,001</u>	<u>5,600,001</u>

### 4. ULTIMATE PARENT COMPANY

The Company's immediate parent undertaking is Sable Holding Limited, a company registered in England and Wales.

The Directors consider that the Company's ultimate parent undertaking and controlling party is Cable and Wireless plc, registered in England and Wales. A copy of Cable and Wireless plc's published consolidated financial statements can be obtained from The Secretary, Cable and Wireless plc, 3<sup>rd</sup> Floor, 26 Red Lion Square, London, WC1R 4HQ. No other group accounts include the results of the Company.