

PEPPER STREET V.C. SPV LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

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FOR THE YEAR ENDED 30 APRIL 2013**

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PEPPER STREET V.C. SPV LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS:

G W Kemp
T O Dickens

REGISTERED OFFICE:

17 Regent Street
Nottingham
Nottinghamshire
NG1 5BS

REGISTERED NUMBER:

06884664 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
and Business Advisers
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

ABBREVIATED BALANCE SHEET
30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Investments	2		67		40
CURRENT ASSETS					
Debtors		1,804		1,818	
Cash at bank		<u>502</u>		<u>380</u>	
		2,306		2,198	
CREDITORS					
Amounts falling due within one year		<u>1,018</u>		<u>1,021</u>	
NET CURRENT ASSETS			<u>1,288</u>		<u>1,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,355</u>		<u>1,217</u>
CAPITAL AND RESERVES					
Called up share capital	3		230		230
Profit and loss account			<u>1,125</u>		<u>987</u>
SHAREHOLDERS' FUNDS			<u>1,355</u>		<u>1,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2014 and were signed on its behalf by:

T O Dickens - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2012	40
Additions	67
Disposals	(40)
At 30 April 2013	<u>67</u>
NET BOOK VALUE	
At 30 April 2013	<u>67</u>
At 30 April 2012	<u>40</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

QXY 203 Limited (formally Sheppard Developments Limited)

Nature of business: Holding company

	%		
Class of shares:	holding		
£1 Ordinary shares	40.00		
		31/7/12	31/7/11
		£	£
Aggregate capital and reserves		4,018	20,490
(Loss)/profit for the year		<u>(16,472)</u>	<u>419,220</u>

Pepper Street V.C. SPV Limited disposed of its shareholding in QXY 203 Limited on 27 September 2012.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
230	Ordinary	1	<u>230</u>	<u>230</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is SBTD Investments Limited, which is registered in England and Wales.

The ultimate controlling party of SBTD Investments is T O Dickens the company's director.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013	2012
	£	£
G W Kemp		
Balance outstanding at start of year	(13)	(13)
Amounts repaid	13	-
Balance outstanding at end of year	<u>-</u>	<u>(13)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PEPPER STREET V.C. SPV LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pepper Street V.C. SPV Ltd for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Pepper Street V.C. SPV Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pepper Street V.C. SPV Ltd and state those matters that we have agreed to state to the Board of Directors of Pepper Street V.C. SPV Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pepper Street V.C. SPV Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pepper Street V.C. SPV Ltd. You consider that Pepper Street V.C. SPV Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pepper Street V.C. SPV Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis
Chartered Accountants
and Business Advisers
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

9 January 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.