

Company No. 1581852

10 ABERDEEN ROAD MANAGEMENT LIMITED

REPORT & ACCOUNTS

YEAR ENDED 30TH JUNE 2008

J D Moorcraft  
Chartered Accountant  
8 Cloisters  
22 College Road  
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Bristol  
BS8 3HZ

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COMPANIES HOUSE

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10 ABERDEEN ROAD MANAGEMENT LIMITED

DIRECTORS REPORT

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The directors present their report together with the accounts of the company for the year ended 30th June 2008.

RESULTS

The surplus for the year was £2,065 which is to be transferred to reserves.

REVIEW OF ACTIVITIES

The company's principal activity is the management and maintenance of the communal areas of the property known as 10 Aberdeen Road, Redland, Bristol for the benefit of lessees who are all directors and members of the company.

DIRECTORS

The directors who served during the year were as follows:

S R Ellis  
N A Lyne  
R H Mason  
M M Roe  
A V Wiseman

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



A V WISEMAN  
Secretary

10th March 2009

10 ABERDEEN ROAD MANAGEMENT COMPANY LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2008

	<u>2008</u>	<u>2007</u>
	£	£
<u>INCOME</u>		
Contributions from lessees:		
Maintenance	3,600	3,600
Document fee	-	35
	<u>3,600</u>	<u>3,635</u>
 <u>PROPERTY EXPENDITURE</u>		
Building repairs	49	468
Insurance	986	1,017
Cleaning	210	160
	<u>1,245</u>	<u>1,645</u>
 <u>ADMINISTRATIVE EXPENDITURE</u>		
Accountancy	225	220
Bank charges	50	51
Annual return	15	30
	<u>290</u>	<u>301</u>
 <u>RETAINED SURPLUS FOR THE YEAR</u>		
	2,065	1,689
Balance brought forward	5,413	3,724
	<u>7,478</u>	<u>5,413</u>
Balance carried forward		

10 ABERDEEN ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 30TH JUNE 2008

	<u>2008</u>	<u>2007</u>
	£	£
<u>FIXED ASSETS</u>		
Tangible assets (note 2)	1,000	1,000
<u>CURRENT ASSETS</u>		
Cash at bank	6,708	4,929
<u>CREDITORS</u>		
Amounts falling due within one year (note 3)	(225)	(511)
<u>NET CURRENT ASSETS</u> 6,482	<u>6,483</u>	<u>4,418</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>7,483</u>	<u>5,418</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital (note 4)	5	5
Income & Expenditure Account	7,478	5,413
	<u>7,483</u>	<u>5,418</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

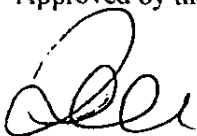
These accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2).

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 10th March 2009



M M ROE



A V WISEMAN

### **Statement of Directors' Responsibilities**

In respect of the preparation of the accounts

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accounting Policies**

- a) The accounts have been prepared under the historical cost convention.
- b) Contributions from lessees comprise charges levied by the company to meet anticipated expenditure.
- c) No depreciation is provided on freehold land or the buildings which are the subject of 999 year leases granted in 1981. The carrying value represents the freehold reversion. In the directors opinion depreciation is insignificant.
- d) Where appropriate the presentation of the accounts has been amended from the format laid down by the Companies Act 1985. The directors believe this action is necessary in order for the accounts to show a true and fair view.

# 10 ABERDEEN ROAD MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS

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### 1. Taxation

The company is a non profit making organisation and as such is not liable to corporation tax on surpluses arising from contributions from lessees.

### 2. Tangible fixed assets – freehold land & buildings

Cost and Net Book Amount	£
At 1st July 2007 & 30th June 2008	1,000
	<u>          </u>

### 3. Creditors – amounts falling due within one year:

	2008	2007
	£	£
Trade creditors	-	291
Accruals	225	220
	<u>          </u>	<u>          </u>
	225	511
	<u>          </u>	<u>          </u>

### 4. Share capital

Authorised:

10 Ordinary Shares of £1 each	10	10
	<u>          </u>	<u>          </u>

Allotted and Fully Paid:

5 Ordinary Shares of £1 each	5	5
	<u>          </u>	<u>          </u>

### 5. Related party transactions

Each of the directors is the lessee of a flat at the property which the company manages and as required by the leases contributes one fifth of the company's maintenance income.

### 6. Post Balance Sheet Events

After the year end the directors reviewed future anticipated expenditure and concluded that the company had cash surplus to its requirements. In August 2008 each lessee was paid £1,000 as a refund of maintenance contributions which will reduce reserves and will be reflected in the accounts for the current year.