

VN ACCOUNTING LIMIED

REGISTERED NUMBER 05029548
(England and Wales)

UNAUDITED ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2013

OF
VN ACCOUNTING LTD

SATURDAY



A31 *A2NPO5BK* #407
21/12/2013
COMPANIES HOUSE

CONTENTS

	Page
Company Information	3
The Directors Report	4
Statement of Financial Position	5-6
Notes to the Abbreviated Accounts	7-8

COMPANY INFORMATION

DIRECTORS:

Mr Vishal Nanda

SECRETARY

Mr K C Nanda
70 College Street
Portsmouth
PO1 3HA

REGISTERED OFFICE

316 Weyhouse
15 Church Street
Weybridge
LONDON
KT13 8NA

REGISTERED NUMBER

05029548
England and Wales

DIRECTORS REPORT
FOR THE YEAR ENDING 31ST MARCH 2013**DIRECTORS DETAILS:**

The directors as named below make up the existing and new directors for the period ending 31st March 2013

NAME	SHAREHOLDING	DIVIDENDS	LOAN TO COMPANY
1 Mr Vishal Nanda	1	0	£83,948 50
TOTAL ISSUED SHARE CAPITAL	1		
TOTAL DIVIDENDS		0	
TOTAL LOAN TO COMPANY			£83,948 50

PRINCIPLE ACTIVITIES AND REVIEW OF THE BUSINESS

SIC 4521 - General construction & civil engineering
SIC 7412 - Accounting, auditing, tax consult

VN Accounting Ltd continues to provide Accounting services in the main

DIRECTOR'S RESPONSIBILITY

The director's responsibilities have been acknowledged and set out in the abbreviated financial statement

By Order of the board

Mr Vishal Nanda
Director
19th December 2013

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH

	Notes	2013		2012	
	1				
ASSETS					
Non Current Assets					
Plant and Equipment	2		524 80		163 13
Investments	3				2,205 00
Current Assets					
Debtors		454 23		1,899 59	
Cash and Cash Equivalents		1,959 04		2,322 69	
Total Assets			2,413 27		4,222 28
			2,938 07		6,590 41
EQUITY AND LIABILITIES					
Equity Attributable to the Members					
Called Up Share Capital		1 00		1 00	
Retained Earnings	4	(85,514 81)	(85,513 81)	(104,596 40)	(104,595 40)
Non Current Liabilities					
Long Term Borrowing	5&6		83,948 50		111,185 81
Current Liabilities					
Trade and Other Payables					
Current taxation payable		4,503 38			
Total Equity and Liabilities			4,503 38		-
			2,938 07		6,590 41

A For the year ending 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

B Directors' responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on

19th December 2013

And signed on their behalf by
Director(s)



Directors Name

MR. VISHAL NANDA.

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES**Basis of preparing the financial Statements**

The financial statements were prepared on a going concern basis

Accounting Conventions

The historic cost convention was used in preparing the financial statements and in accordance with International Financial Reporting Standard

2 NON CURRENT ASSETS

Non-current assets comprising plant and equipment are stated at cost less depreciation
Depreciation is calculated at rates so as to write off the asset over its expected useful life It is calculated as follows

Plant and Equipment 20% Straight line depreciation

Plant and equipment valuation schedule

	£
Cost as at 31st March 2012 & 31st March 2013	815 57
Additions	524 78
	<u>1,340 35</u>
Depeciation as at:	
1st April 2012	652 44
Charge for the year	163 11
	<u>815 55</u>
Net book value	
31st March 2012	163 13
31st March 2013	<u>524 80</u>

NOTES TO THE ACCOUNTS (continued)**3 INVESTMENTS**

The long term investment was written off. The sole company that was invested in, went into administration, with no residual remaining. The value of the write off was £2,205.

4 FOREIGN CURRENCY TRANSLATION

In line with IAS 21, transactions are valued at their sterling equivalent at the time of posting. Any exchange gains or losses from the valuation of receivables and payables at the balance sheet cut off date are taken to the Income statement. Profits or losses from fluctuating exchange rates are taken into account when calculating net income.

5 LONG TERM BORROWING

This is made up entirely of the director's loan to the company. No loan interest is charged to the company.

6 RELATED PARTY DISCLOSURES

The director's loan to the company comprises largest related party disclosure.

The company carried out management works for the director on his personal property. This amounted to arms length sales of £21,000 that the director paid to the company.