

AMDALE SECURITIES LIMITED

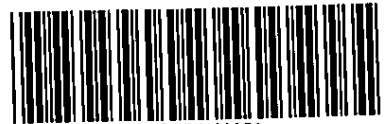
FINANCIAL STATEMENTS FOR THE YEAR

1 APRIL 2008

TO

31 MARCH 2009

THURSDAY



PC3 *POHV1H18* 280
28/01/2010
COMPANIES HOUSE

AMDALE SECURITIES LIMITED

DIRECTORS

Mrs AM Smith
Mr AC Smith

SECRETARY

Mr SA Khan

BANKERS

Bank of Ireland
20 Berkeley Square
London

REGISTERED OFFICE

Parkway House
Sheen Lane
East Sheen
London SW14 8LS

COMPANY NUMBER

6087717 Registered in England & Wales

**AMDALE SECURITIES LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for the year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS REPORT

The directors present their report and financial statements for the year ended 31 MARCH 2009.

RESULTS AND DIVIDENDS

The results for the period are shown on page 4 to the accounts.

The directors paid a dividend of £Nil (2008 £Nil) for the period.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is property dealing and investment.

DIRECTORS AND INTERESTS

The directors of the company at 31 MARCH 2009, and throughout the whole of the year ended on that date were:

Mrs AM Smith
Mr AC Smith

ON BEHALF OF THE BOARD


AC SMITH
Director

21st JANUARY 2010

AMDALE SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	NOTE	2009	2008
		£	£
TURNOVER		34775	12363
ESTABLISHMENT AND ADMINISTRATIVE COSTS		1191	43
		-----	-----
PROFIT ON ORDINARY ACTIVITIES		33584	12320
INTEREST RECEIVABLE		500	-
TAXATION	3	6072	2388
		-----	-----
PROFIT AFTER TAXATION		28012	9932
		-----	-----

All of the company's operations are classed as continuing.

A statement of the movement on reserves appears as note 5 to the financial statements.

The company had no recognised gains or losses other than the profit for the year.

AMDALE SECURITIES LIMITED
BALANCE SHEET AS AT 31 MARCH 2009

	NOTE	2009	2008
		£	£
FIXED ASSETS	2	454393	454393
CURRENT ASSETS			
Cash at Bank and in Hand		116378	9182
		-----	-----
		116378	9182
		-----	-----
CREDITORS			
AMOUNTS FALLING DUE WITHIN ONE YEAR			
Corporation tax	3	6072	2388
Accruals and Director's Current Acct		525755	450255
		-----	-----
		531827	452643
		-----	-----
NET CURRENT LIABILITIES		(415449)	(166387)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		38944	10932
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	4	1000	1000
Reserves	5	37944	9932
		-----	-----
		38944	10932
		-----	-----

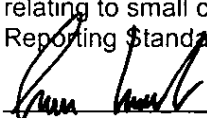
The directors confirm that the company is entitled for the year ended 31 MARCH 2009 to the exemption from audit of its financial statements conferred by subsection (1) of section 249A of the Companies Act 1985.

The directors further confirm that no notice has been deposited by members under section 249B (2) of the Companies Act 1985 requiring the company to obtain an audit of its financial statements for that period.

The directors acknowledge their responsibility for:-

- i) Ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985 and
- ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the period then ended in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities (effective January 2007).



AC Smith (Director)

These accounts were approved by the directors on 21st JANUARY 2010

AMDALE SECURITIES LIMITED**NOTES TO THE ACCOUNTS****1) ACCOUNTING POLICIES**

- a) These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Turnover

Turnover represents rent receivable.

c) Tangible Fixed Assets and depreciation

Investment properties are included in the balance sheet at their open market value. Any aggregate surplus or temporary deficit from original cost is transferred to the revaluation reserve. A permanent diminution in value of an investment property from original cost is taken to the profit and loss account for the year.

On realisation any gain or loss is calculated by reference to the value at the last balance sheet date and is included in the profit and loss account. Any balance on revaluation reserve is transferred to the profit and loss account.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the financial reporting standard for smaller entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

d) Deferred Taxation

Deferred tax is recognised in respect of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using a full provision basis. Deferred tax is measured on a non-discounted basis at the rates expected to apply in the periods in which timing differences reverse, based on tax rates or laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are only recognised when they arise from timing differences where their recoverability is regarded as more likely than not.

AMDALE SECURITIES LIMITED
NOTES TO THE ACCOUNTS

2) FIXED ASSETS - TANGIBLE ASSETS

	Property £
COST	
1/04/08	454393
Additions	-

31/03/09	454393

DEPRECIATION	
1/04/08 & 31/03/09	-

NET BOOK VALUE	454393

3) TAXATION

The company is a close company within the provisions of the Income and Corporation Taxes Act 1970.

	2009 £	2008 £
Based on the profit for the period at 21%	6072	2388
Provision in respect of earlier years	-	-
	-----	-----
	6072	2388
	-----	-----

4) CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised, issued, called up and fully paid		
Ordinary shares of £1 each	1000	1000
	-----	-----

5) RESERVES

	Profit & Loss £
Brought forward	9932
For the period	28012

	37944
