

Registered Number 04251268

1-2 Access Ltd

Abbreviated Accounts

31 March 2011

1-2 Access Ltd

Registered Number 04251268

Company Information

Registered Office:

Ebenezer House

Ryecroft

Newcastle

Staffordshire

ST5 2BE

1-2 Access Ltd

Registered Number 04251268

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,131	1,688
		<u>1,131</u>	<u>1,688</u>
Current assets			
Debtors		54,205	44,566
Cash at bank and in hand		15,837	83,968
Total current assets		<u>70,042</u>	<u>128,534</u>
Creditors: amounts falling due within one year		(69,317)	(92,686)
Net current assets (liabilities)		725	35,848
Total assets less current liabilities		<u>1,856</u>	<u>37,536</u>
Provisions for liabilities		(159)	(256)
Total net assets (liabilities)		<u>1,697</u>	<u>37,280</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		1,694	37,277
Shareholders funds		<u>1,697</u>	<u>37,280</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 July 2011

And signed on their behalf by:

A Atkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010	-	<u>4,633</u>
At 31 March 2011	-	<u>4,633</u>
Depreciation		
At 01 April 2010		2,945
Charge for year	-	<u>557</u>
At 31 March 2011	-	<u>3,502</u>
Net Book Value		
At 31 March 2011		1,131
At 31 March 2010	-	<u>1,688</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

2 A Ordinary shares of £1 each	2	2
1 B Ordinary shares of £1 each	1	1