KALLARS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Hitchin
Herts
SG5 3XE
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FOR THE YEAR ENDED 31 DECEMBER 2017

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KALLARS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: L Kallar
S Kallar

SECRETARY: S Kallar

REGISTERED OFFICE: 2-4
New King Street
Deptford
London
SE8 3HS

REGISTERED NUMBER: 07488806 (England and Wales)

ACCOUNTANTS: Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Hitchin
Herts
SG5 3XE
KALLARS LIMITED (REGISTERED NUMBER: 07488806)

ABRIDGED BALANCE SHEET
31 DECEMBER 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>4</td>
<td>82,588</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>214,139</td>
<td>205,499</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>735,033</td>
<td>710,806</td>
</tr>
<tr>
<td></td>
<td>949,172</td>
<td>916,305</td>
</tr>
<tr>
<td>CREDITORS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>771,654</td>
<td>751,187</td>
</tr>
<tr>
<td>NET CURRENT ASSETS</td>
<td></td>
<td>177,518</td>
</tr>
<tr>
<td>TOTAL ASSETS LESS CURRENT LIABILITIES</td>
<td>260,106</td>
<td>179,393</td>
</tr>
<tr>
<td>CREDITORS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due after more than one year</td>
<td>(68,081)</td>
<td>-</td>
</tr>
<tr>
<td>PROVISIONS FOR LIABILITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td>192,025</td>
</tr>
<tr>
<td>CAPITAL AND RESERVES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>191,925</td>
<td>176,438</td>
</tr>
<tr>
<td>SHAREHOLDERS' FUNDS</td>
<td></td>
<td>192,025</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements.
ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2018 and were signed on its behalf by:

S. Kallar - Director

L. Kallar - Director

The notes form part of these financial statements

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KALLARS LIMITED (REGISTERED NUMBER: 07488806)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Kallars Limited is a private company, limited by shares, registered in England and Wales. The company’s registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

- Office equipment: 15% on cost
- Fixtures and fittings: 10% on cost
- Motor vehicles: 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company’s pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2016 - 10 ).
4. TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Totals £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>21,918</td>
</tr>
<tr>
<td>Additions</td>
<td>94,922</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>116,840</td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>7,643</td>
</tr>
<tr>
<td>Charge for year</td>
<td>26,609</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>34,252</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>82,588</td>
</tr>
<tr>
<td>At 31 December 2016</td>
<td>14,275</td>
</tr>
</tbody>
</table>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

<table>
<thead>
<tr>
<th></th>
<th>Totals £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
</tr>
<tr>
<td>Additions</td>
<td>94,922</td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
</tr>
<tr>
<td>Charge for year</td>
<td>23,731</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>23,731</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>71,191</td>
</tr>
</tbody>
</table>

5. SECURED DEBTS

The following secured debts are included within creditors:

<table>
<thead>
<tr>
<th></th>
<th>2017 £</th>
<th>2016 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hire purchase contracts</td>
<td>82,986</td>
<td></td>
</tr>
</tbody>
</table>
6. RELATED PARTY DISCLOSURES

S Kollar
Company director and joint shareholder of Kallars Limited.

During the year the company entered into the following transactions with S Kollar:

Sales to £29,567

Amounts due from related party at the balance sheet date is £1,677 (2016: £652).

No interest is payable on the loan and there are no agreed repayment terms.

Mrs S Kollar
A close family member of the director S Kollar.

During the year the company entered into the following transactions with Mrs S Kollar:

Sales to £14,361

Amount due from related party at the balance sheet date is £432 (2016: £57).

No interest is payable on the loan and there are no agreed repayment terms.

T Kollar
A close family member of the director Mr S Kollar.

During the year the company entered into the following transactions with T Kollar:

Sales to £20,243

Amounts due (to)/from related party at the balance sheet date is (£848) (2016: £368).

No interest is payable on the loan and there are no agreed repayment terms.

Kollar Investments Limited
A company in which L Kollar is a director and joint shareholder.

During the year the company entered into the following transactions with Kollar Investments Limited:

Sales to £129,095

Amounts due (to)/from related party at the balance sheet date is (£10,583) (2016: £1,434).

No interest is payable on the loan and there are no agreed repayment terms.

L S Kollar
A close family member of the director Mr S Kollar.

During the year the company entered into the following transactions with Mr L Kollar:

Sales to £55,276

Amounts due (to)/from related party at the balance sheet date is £47 (2016: £1,880).

No interest is payable on the loan and there are no agreed repayment terms.

Kallarview Homes Limited
A company in which Mr L Kollar is a director and sole shareholder.

During the year the company entered into the following transactions with Kallarview Homes Limited:

Sales to £20,711

Amounts due (to)/from related party at the balance sheet date is (£4,635) (2016: £97).
Moor Park Estates Limited
A company in which L Kallar and S Kallar are directors and shareholders.

During the year the company entered into the following transactions with Moor Park Estates Limited:

Sales to £34,802

Amounts due (to)/from related party at the balance sheet date is £819 (2016: £948).

No interest is payable on the loan and there are no agreed repayment terms.

Kallarview Construction Limited
A company in which Mr S Kallar is a director and joint shareholder.

During the year the company entered into the following transactions with Kallarview Constructions Limited:

Sales to £31,212

Amounts due from related party at the balance sheet date is £129,181 (2016: £127,055).

Stonewater Properties Limited
A company in which L Kallar is a director.

During the year the company entered into the following transactions with Stonewater Properties Limited:

Sales to £966

Amounts due from related party at the balance sheet date is £320 (2016: £688).

No interest is payable on the loan and there are no agreed repayment terms.

7. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by S Kallar and L Kallar.
The following reproduces the text of the report prepared for the directors in respect of the company’s annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kallars Limited for the year ended 31 December 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company’s accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Kallars Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kallars Limited and state those matters that we have agreed to state to the Board of Directors of Kallars Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kallars Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kallars Limited. You consider that Kallars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kallars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Hitchin
Herts
SG5 3XE

18 April 2018
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.