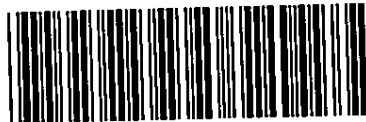


REGISTERED NUMBER: 02595553 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012  
FOR  
B W PROPERTIES LTD

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COMPANIES HOUSE

**B W PROPERTIES LTD (REGISTERED NUMBER: 02595553)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2012**

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**B W PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2012**

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**DIRECTOR:** Dr A H Habel

**SECRETARY:** Mrs S T Habel

**REGISTERED OFFICE:** Avebury House  
6 St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**REGISTERED NUMBER:** 02595553 (England and Wales)

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**BANKERS:** H S B C Bank plc  
58 High Street  
Winchester  
Hampshire  
SO23 9BZ

ABBREVIATED BALANCE SHEET  
5 APRIL 2012

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		587,343		587,911
Investments	3		-		51
			<u>587,343</u>		<u>587,962</u>
<b>CURRENT ASSETS</b>					
Debtors		138,427		46,464	
Cash at bank		9,707		85,324	
		<u>148,134</u>		<u>131,788</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>81,482</u>		<u>79,357</u>	
<b>NET CURRENT ASSETS</b>			<u>66,652</u>		<u>52,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>653,995</u>		<u>640,393</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			197,855		197,855
Profit and loss account			456,040		442,438
<b>SHAREHOLDERS' FUNDS</b>			<u>653,995</u>		<u>640,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 December 2012 and were signed by



Dr A H Habel - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about B W Properties Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover is the amount derived from ordinary activities and is stated after trade discounts, other sales taxes and net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on cost

Freehold investment property has been dealt with in accordance with SSAP19 and has been revalued by the director at the balance sheet date on an open market basis. No depreciation has been provided for in respect of freehold investment property.

**Deferred tax**

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 6 April 2011 and 5 April 2012	604,198
<b>DEPRECIATION</b>	
At 6 April 2011	16,287
Charge for year	568
At 5 April 2012	16,855
<b>NET BOOK VALUE</b>	
At 5 April 2012	587,343
At 5 April 2011	587,911

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 5 APRIL 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 6 April 2011	51
Disposals	(51)
	<u>          </u>
At 5 April 2012	-
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 5 April 2012	-
	<u>          </u>
At 5 April 2011	51
	<u>          </u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Woodgate Properties (Southern) Limited**

Nature of business Property developers

The company disposed of its entire shareholding in Woodgate Properties (Southern) Limited on 6 April 2011. Prior to this date the company owned 51% of the ordinary share capital of Woodgate Properties (Southern) Limited.

In the year ended 5 April 2011 Woodgate Properties (Southern) Limited had aggregate capital and reserves of £1,663 and made a loss of £1,550.

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2012 £	2011 £
100	Ordinary		100	100
			<u>          </u>	<u>          </u>

5 RELATED PARTY DISCLOSURES

**Woodgate Properties (Southern) Limited**

A company in which BW Properties held 51% of the shares until 6/4/11

During the year £NIL (2011 £882) of interest was charged on loans to Woodgate Properties (Southern) Limited

	2012 £	2011 £
Amount due to related party at the balance sheet date	-	1,391
	<u>          </u>	<u>          </u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 5 APRIL 2012

5 RELATED PARTY DISCLOSURES - continued

**AD Properties**

The parent company (which owns 100% of BW Properties Ltd share capital)

	2012	2011
	£	£
Amount due from related party at the balance sheet date	<u>126,543</u>	<u>34,669</u>

**Dr A H Habel**

	2012	2011
	£	£
Amount due to related party at the balance sheet date	<u>-</u>	<u>1,454</u>

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr A H Habel

7 ULTIMATE HOLDING COMPANY

The ultimate holding company of B W Properties Limited is A D Properties Limited, a company incorporated in England and Wales. A D Properties Limited is the beneficial owner of 100% of the issued share capital of B W Properties Limited. Group accounts are not prepared as AD Properties Limited is exempt from preparing group accounts under s398 of the Companies Act 2006.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
B W PROPERTIES LTD**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B W Properties Ltd for the year ended 5 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of B W Properties Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B W Properties Ltd and state those matters that we have agreed to state to the director of B W Properties Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that B W Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B W Properties Ltd. You consider that B W Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B W Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

Date 27.12.12.