

Foundation (Northern Ireland)
(A company limited by guarantee, not having a share capital)
Report and Unaudited Financial Statements
for the year ended 28 February 2018



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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Alan Thomas O'Doherty
James Dominic Rupert Holmes

Company Secretary

Alan Thomas O'Doherty

Charity Number in Northern Ireland

TBC

Company Number

NI068079

Registered Office and Principal Address

Carnegie Library
121 Donegall Road
Belfast
Antrim
BT12 5JL
Northern Ireland

Bankers

Barclays Bank PLC
LE87 2BB

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TRUSTEES' ANNUAL REPORT

for the year ended 28 February 2018

The trustees present their Trustees' Annual Report, combining the Directors' Report under the Companies Act 2006 and the Trustees' Report under the Charities SORP in accordance with FRSSE (effective January 2015) and the audited financial statements for the year ended 28 February 2018 also prepared in accordance with the aforementioned Statement of Recommended Practice.

The trustees, who are also the directors of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3 and are listed below.

Principal Activities

Promoting a shared future in Northern Ireland through local community activism, and the exchange of international best practice.

The charity is limited by guarantee not having a share capital.

Trustees

The trustees who served during the year are as follows:

Alan Thomas O'Doherty
James Dominic Rupert Holmes

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TRUSTEES' ANNUAL REPORT

for the year ended 28 February 2018

Achievements and Performance

For 2017-18, the Northern Ireland Foundation continued with its programmes, covering reportage on events and activities on the theme of a shared future; serving as joint secretariat for the Forum for Cities in Transition and secretariat for its Belfast group; and developing a digital fact-checking service, FactCheckNI. In addition, the Foundation undertook an architectural heritage project, Carnegie Oldpark, for urban regeneration in North Belfast.

Shared Future News

The organisation had 149 volunteer journalists registered to be notified of relevant events. Over the period, 44 articles were written by 8 reporters and published on the charity's website, which were further promoted through associated social media channels. The articles contributed to 21,100 visits to the organisation's website in 2016, by 11,542 visitors. This work continued in the year under review.

Forum for Cities in Transition

The Northern Ireland Foundation serves as joint secretariat, along with the University of Massachusetts Boston, for the global membership of the Forum for Cities in Transition, which is an international network of municipalities in contested societies. There was a convention of Forum members in Stolac, Bulgaria, from 17-20 October 2016, with 60 delegates from 15 cities attending and during the year under review work progressed on the next conference.

Meanwhile, the organisation provided value added services to the FCT Belfast group, particularly in the development of its FCT Resilience Project.

The Foundation continues to review its capacity to deliver an extended service delivery to the Forum.

FactCheckNI

Thanks to a grant award from Building Change Trust, Northern Ireland's first dedicated fact-checking service was launched publicly on 7 April 2016 and continued in the year under review. This service is delivered in partnership with Transformative Connections (a social enterprise), with the Northern Ireland Foundation as lead organisation. Allan Leronard has devoted more time to building up Fact Check NI and his involvement in the work of the Foundation has significantly reduced.

In 2016, there were 26 fact-checked claim articles written by 3 researchers, contributing to 11,749 visits to the FactCheckNI website, by 9,324 visitors and in the year under review this work continued.

The FactCheckNI project is supported by an advisory group.

Carnegie Oldpark

Carnegie Oldpark is a building of architectural and heritage significance, located in North Belfast. It was acquired by a private owner, who has granted responsibility for its renovation to the Northern Ireland Foundation. The Foundation is working with the Lower Oldpark Community Association in partnership. Additionally, the Foundation is represented in a North Belfast Heritage Cluster group, with others who are responsible for heritage assets in the area.

Project activities included on-site hard-hat tours, book readings, use of the site for film recording, and opening the building to the public during the European Heritage Open Days event (10-11 September 2016), which attracted 200 visitors. Work has progressed well in the year under review.

An architectural, conservation and heritage advisory group oversees the project, to ensure accuracy in the methods and tools to maintain the integrity of the original gift by Andrew Carnegie to the city.

Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board

James Dominic Rupert Holmes
Trustee

Date: 20th May 2019

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 28 February 2018

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (updated January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with , and all Regulations to be construed as one with that Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

~~On behalf of the Board~~

~~James Dominic Rupert Holmes~~
Trustee

Date: 20th May 2019

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STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 28 February 2018

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
Incoming Resources			
Generated funds:			
Activities for generating funds			
Donations - Restricted	-	49,743.52	49,743.52
Donations - Unrestricted	4,296.32	-	4,296.32
Total incoming resources	4,296.32	49,743.52	54,039.84
Resources Expended			
Overheads	2,023.94	-	2,023.94
Resources Expended on Charitable Activities			
Costs of Charitable Activities	?	?	?
Total Resources Expended	?	?	5,425.94
Net movement in funds for the year	?	?	?
Reconciliation of funds			
Balances brought forward at 1 March 2017	?	?	?
Balances carried forward at 28 February 2018	?	-	?

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 28 February 2018

	Statement of Financial Activities		2018 £
Gross income	Unrestricted funds	4,296.32	
	Restricted funds	49,743.52	
		<hr/>	54,039.84
Total income.			<hr/> 54,039.84
Total expenditure			<hr/> (5,425.94)
			<hr/>
Net income/(expenditure)			<hr/> <hr/> (59,465.78)

The charity has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis.

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Company Number: NI068079

BALANCE SHEET

as at 28 February 2018

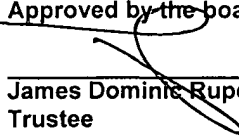
	2017
	£
Fixed Assets	
Tangible assets	200,000
	<hr/>
Current Assets	
Debtors	12,361
Cash at bank and in hand	13,559
	<hr/>
	25,920
Creditors: Amounts falling due within one year	(631,300)
	<hr/>
Net Current Liabilities	(405,380)
	<hr/>
Total Assets less Current Liabilities	(401,771)
	<hr/> <hr/>
Funds	
Restricted trust funds	1
General fund (unrestricted)	(401,772)
	<hr/>
Total funds	(401,771)
	<hr/> <hr/>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 28 February 2017 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the board and authorised for issue on 28 November 2018 and signed on its behalf by


James Dominic Rupert Holmes
Trustee

ACCOUNTING POLICIES

for the year ended 28 February 2018

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice (SORP 2005, as updated in 2008) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Cash flow statement

The charity has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classified as a small charity.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.