

REGISTRATION NUMBER: SO300397

.....1ST CALL LOCKSMITHS (EDINBURGH) LLP
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012

GILLESPIE ACCOUNTANCY LLP
2-4 SALAMANDER PLACE
EDINBURGH
EH6 7JB

SATURDAY



SCT

S1APJOFN

09/06/2012

#639

COMPANIES HOUSE

.....1ST CALL LOCKSMITHS (EDINBURGH) LLP

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		8,740		10,925
Current assets					
Stocks		1,000		1,000	
Debtors		421		85	
Cash at bank and in hand		8,576		10,086	
		<u>9,997</u>		<u>11,171</u>	
Creditors					
Amounts due within one year		(1,321)		(1,652)	
		<u>8,676</u>		<u>9,519</u>	
Total assets less current liabilities			<u>17,416</u>		<u>20,444</u>
Creditors					
Amounts falling due after more than one year			(3,625)		(6,183)
			<u>£ 13,791</u>		<u>£ 14,261</u>
Net assets			<u><u>£ 13,791</u></u>		<u><u>£ 14,261</u></u>
Represented by:					
Loans and other debts due to members			(15,221)		14,261
Members other interests					
Other reserves			29,012		-
			<u>£ 13,791</u>		<u>£ 14,261</u>
Total members' interests			<u><u>£ 13,791</u></u>		<u><u>£ 14,261</u></u>

For the year ending 5 April 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small LLPs regime.

.....1ST CALL LOCKSMITHS (EDINBURGH) LLP

ABBREVIATED BALANCE SHEET (Continued)

AS AT 5 APRIL 2012



.....
Mr R Watt
Designated member

6 June 2012

The annexed notes form part of these financial statements.

.....1ST CALL LOCKSMITHS (EDINBURGH) LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2012

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

The Directors have decided that no provision is required for bad or doubtful debts.

.....1ST CALL LOCKSMITHS (EDINBURGH) LLP

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 5 APRIL 2012

2. Tangible fixed assets	Total £
Cost:	
At 6 April 2011	14,791
At 5 April 2012	<u>14,791</u>
Depreciation:	
At 6 April 2011	3,866
Charge for the year	2,185
At 5 April 2012	<u>6,051</u>
Net book value:	
At 5 April 2012	£ 8,740
At 5 April 2011	<u><u>£10,925</u></u>