

REGISTERED NUMBER: 1033144 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2004

FOR

MICOM LIMITED



A30 \*A1DT21J3\* 0668  
COMPANIES HOUSE 31/12/04

**MICOM LIMITED**

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**FOR THE YEAR ENDED 31ST MAY 2004**

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**MICOM LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2004**

**DIRECTOR:** R A A Webber M.I.Mgt

**SECRETARY:** J E Hargreaves

**REGISTERED OFFICE:** Unit 7 Industrial Estate  
The Street  
Heybridge  
Maldon  
ESSEX  
CM9 4XB

**REGISTERED NUMBER:** 1033144 (England and Wales)

**ACCOUNTANTS:** Lambert Chapman  
Chartered Accountants  
The Custom House  
112b High Street  
Maldon  
Essex CM9 5ET

**MICOM LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		320,433		348,342
<b>CURRENT ASSETS:</b>					
Stocks		6,100		5,153	
Debtors		153,615		84,648	
Cash at bank and in hand		174,555		257,678	
			334,270		347,479
<b>CREDITORS:</b> Amounts falling due within one year		144,334		171,207	
<b>NET CURRENT ASSETS:</b>			189,936		176,272
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			510,369		524,614
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			40,905		40,602
			£469,464		£484,012
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Capital redemption reserve			4,000		4,000
Profit and loss account			464,464		479,012
<b>SHAREHOLDERS' FUNDS:</b>			£469,464		£484,012

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

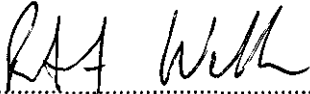
MICOM LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
R A A Webber M.I.Mgt - Director

Approved by the Board on ..... 15-12-04

The notes form part of these abbreviated accounts

**MICOM LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2004**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the lease term
Plant & machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st June 2003	775,769
Additions	24,066
Disposals	(31,386)
	<hr/>
At 31st May 2004	768,449
	<hr/>
<b>DEPRECIATION:</b>	
At 1st June 2003	427,425
Charge for year	35,059
Eliminated on disposals	(14,468)
	<hr/>
At 31st May 2004	448,016
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<b>NET BOOK VALUE:</b>	
At 31st May 2004	320,433
	<hr/>
At 31st May 2003	348,342
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**MICOM LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2004**

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>