

Checkability Ltd

Annual report and financial statements
for the year ended 31 October 2011

Registration No 04937322

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Checkability Ltd

Annual report and financial statements for the year ended 31 October 2011

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Checkability Ltd

Directors' report for the year ended 31 October 2011

The directors present their report and financial statements of the Company for the year ended 31 October 2011
The Company's registered number is 04937322

Results and business review

The Company did not trade in the year under review and accordingly no profit and loss account is presented
The directors have no plans for it to trade and consider the Company's state of affairs to be satisfactory

Directors

The directors holding office during the year and up to the date of this report were as follows

B J Herb	(appointed 25 July 2011)
R J Hudson	(appointed 25 July 2011, resigned 12 September 2011)
G R Lawrence	(resigned 25 July 2011)
R McLaughlin	(resigned 25 July 2011)
M E Pepper	(appointed 25 July 2011)
C J Rutter	(appointed 25 July 2011)

Insurance and third party indemnification

From 25 July 2011 and up to the date of signing of this report the Company, through its new ultimate parent group, maintained liability insurance and third party indemnification provisions for its directors and the company secretary This is a qualifying third party indemnity provision for the purposes of the Companies Act 2006

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have prepared the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law) Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its profit or loss for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the board



Colin Rutter
Director
18 November 2011

Registered office Landmark House, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ

Checkability Ltd

Balance sheet at 31 October 2011

	2011	2010
	£	£
Current assets		
Debtors – amounts owed by group undertakings (note 5)	1	1
Net current assets	1	1
Total assets less current liabilities	1	1
Net assets	1	1
Capital and reserves		
Called up share capital – Allotted, called up and fully paid - 1 ordinary share of £1	1	1
Profit and loss account	-	-
Total shareholders' funds	1	1

For the year ended 31 October 2011 the Company was entitled to exemption from auditing its accounts conferred by section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit for the year ended 31 March 2011 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring the Company keeps accounting records which comply with section 386 (2) (c) of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year then ended in accordance with the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 to 3 were approved by the board of directors on 18 November 2011 and signed on its behalf by



Colin Rutter
Director

Checkability Ltd

Notes to the financial statements for the year ended 31 October 2011

1 Accounting policies

Basis of accounting

These financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below.

In accordance with Financial Reporting Standard ('FRS') 18 'Accounting Policies', the Company has conducted a review of its accounting policies and estimation techniques, which has not resulted in any change to the Company's accounting policies or estimation techniques.

Comparative financial data

The previous financial statements, for the year ended 31 October 2010, were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As permitted, the financial statements filed at Companies House consisted of abbreviated accounts.

Related party disclosures

The Company is exempt under FRS 8 from disclosing transactions with entities that are wholly owned by the L M Group Ltd group or by the Experian plc group. It had no accounting transactions during 2011 or 2010.

2 Profit and loss account

The Company did not trade during the year and accordingly no profit and loss account is presented.

3 Cash flow statement

The Company had no cash flows during the year and accordingly no cash flow statement is presented.

4 Directors' remuneration

The directors received no remuneration from any company specifically in respect of their directorships of the Company in 2011 or 2010.

5 Debtors - amounts owed by group undertakings

Amounts owed by group undertakings are unsecured, interest free and repayable upon demand.

6 Ultimate parent undertaking and controlling party

Up to 28 October 2011 the immediate parent undertaking was L M Group Ltd, incorporated in England and Wales. With effect from 28 October 2011 the immediate parent undertaking became Experian Limited, incorporated in England and Wales.

Up to 25 July 2011, the Company's ultimate parent company and controlling party was L M Group Ltd, which was exempt from preparing group accounts under Section 398 of the Companies Act 2006.

With effect from 25 July 2011, the Company's ultimate parent company and controlling party became Experian plc, which is incorporated in Jersey. It is the parent company of the smallest and largest group in which the results of the Company for the year will be consolidated and copies of its consolidated financial statements may be obtained from the Company Secretary, Experian plc, Newenham House, Northern Cross, Malahide Road, Dublin 17, Ireland.