

Registered number
06794938

ABLE CAR AND VAN RENTALS

Abbreviated Accounts

31 December 2015

ABLE CAR AND VAN RENTALS

Registered number: 06794938

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	39,435	60,740
Current assets			
Debtors		9,864	9,864
Cash at bank and in hand		1,503	6,117
		<u>11,367</u>	<u>15,981</u>
Creditors: amounts falling due within one year		3,970	(132)
Net current assets		<u>15,337</u>	<u>15,849</u>
Total assets less current liabilities		<u>54,772</u>	<u>76,589</u>
Creditors: amounts falling due after more than one year		(319,906)	(330,739)
Net liabilities		<u>(265,134)</u>	<u>(254,150)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(265,135)	(254,151)
Shareholder's funds		<u>(265,134)</u>	<u>(254,150)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MOHAMMAD KHAN

Director

Approved by the board on 22 September 2016

ABLE CAR AND VAN RENTALS

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 January 2015	155,234
Additions	4,200
Disposals	(6,606)
At 31 December 2015	<u>152,828</u>

Depreciation

At 1 January 2015	94,494
Charge for the year	18,899
At 31 December 2015	<u>113,393</u>

Net book value

At 31 December 2015	<u>39,435</u>
At 31 December 2014	<u>60,740</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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