

TERRY FORSEY CONSULTING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

TERRY FORSEY CONSULTING LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2015

DIRECTORS:

T Forsey
Mrs S Forsey

REGISTERED OFFICE:

26-28 Headlands
Kettering
Northamptonshire
NN15 7HP

REGISTERED NUMBER:

06648545 (England and Wales)

ACCOUNTANTS:

Haines Watts Northamptonshire Limited
26-28 Headlands
Kettering
Northamptonshire
NN15 7HP

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>5,769</u>		<u>5,699</u>
			5,769		5,699
CURRENT ASSETS					
Debtors		25,107		7,689	
Cash at bank and in hand		<u>9,788</u>		<u>16,873</u>	
		34,895		24,562	
CREDITORS					
Amounts falling due within one year		<u>34,635</u>		<u>28,909</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>260</u>		<u>(4,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,029		1,352
PROVISIONS FOR LIABILITIES			<u>1,154</u>		<u>1,140</u>
NET ASSETS			<u>4,875</u>		<u>212</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,775</u>		<u>112</u>
SHAREHOLDERS' FUNDS			<u>4,875</u>		<u>212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2016 and were signed on its behalf by:

T Forsey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2015

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These accounts have been prepared on the going concern basis, on the understanding that the directors will continue to financially support the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>30,000</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>30,000</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>-</u></u>
At 31 December 2014	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	13,594
Additions	758
At 31 December 2015	<u>14,352</u>
DEPRECIATION	
At 1 January 2015	7,895
Charge for year	688
At 31 December 2015	<u>8,583</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,769</u>
At 31 December 2014	<u>5,699</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
T Forsey		
Balance outstanding at start of year	940	5,512
Amounts advanced	-	7,642
Amounts repaid	(940)	(12,214)
Balance outstanding at end of year	<u>-</u>	<u>940</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.