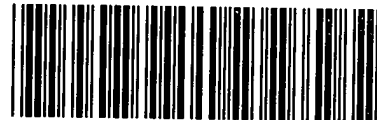


Company Registration No. 08951280 (England and Wales)

**M W RESTAURANTS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 4 JANUARY 2015**

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COMPANIES HOUSE

# M W RESTAURANTS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	A D Jameson	(Appointed 18 July 2014)
	T Kato	(Appointed 18 July 2014)
	M J Williams	(Appointed 20 March 2014)

<b>Company number</b>	08951280
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<b>Registered office</b>	Witan Gate House 500-600 Witan Gate West Milton Keynes MK9 1SH
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<b>Auditors</b>	Beavis Morgan Audit Limited 82 St John Street London EC1M 4JN
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<b>Business address</b>	60 Threadneedle Street London EC2R 8HP
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# M W RESTAURANTS LIMITED

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# M W RESTAURANTS LIMITED

## DIRECTORS' REPORT

### FOR THE PERIOD ENDED 4 JANUARY 2015

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The directors present their report and financial statements for the Period ended 4 January 2015.

#### Principal activities

The principal activity of the company is that of British restaurateurs.

The company was incorporated on 20 March 2014 and commenced trading on 15 November 2014.

#### Directors

The following directors have held office since 20 March 2014:

A D Jameson	(Appointed 18 July 2014)
T Kato	(Appointed 18 July 2014)
M J Williams	(Appointed 20 March 2014)

#### Auditors

During the period, the company appointed Beavis Morgan Audit Limited as its statutory auditor by general resolution.

#### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# M W RESTAURANTS LIMITED

## DIRECTORS' REPORT (CONTINUED)

*FOR THE PERIOD ENDED 4 JANUARY 2015*

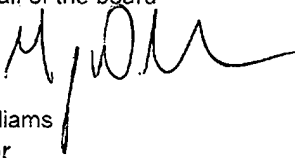
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### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M J Williams  
Director  
25 June 2015

# **M W RESTAURANTS LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF M W RESTAURANTS LIMITED**

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We have audited the financial statements of M W Restaurants Limited for the Period ended 4 January 2015 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 4 January 2015 and of its loss for the Period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial Period for which the financial statements are prepared is consistent with the financial statements.

# M W RESTAURANTS LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF M W RESTAURANTS LIMITED

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

*Beavis Morgan Audit Ltd*

Matthew Burge (Senior Statutory Auditor)  
for and on behalf of Beavis Morgan Audit Limited

25 June 2015

Chartered Accountants  
Statutory Auditor

82 St John Street  
London  
EC1M 4JN

# M W RESTAURANTS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 4 JANUARY 2015

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	Notes	Period ended 4 January 2015 £
Turnover		433,797
Cost of sales		(303,248)
<b>Gross profit</b>		<u>130,549</u>
Administrative expenses		(476,740)
<b>Operating loss</b>	<b>2</b>	<u>(346,191)</u>
Other interest receivable and similar income	<b>3</b>	3,221
<b>Loss on ordinary activities before taxation</b>		<u>(342,970)</u>
Tax on loss on ordinary activities	<b>4</b>	-
<b>Loss for the Period</b>	<b>10</b>	<u><u>(342,970)</u></u>



# M W RESTAURANTS LIMITED

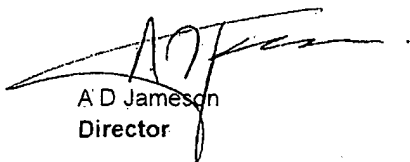
## BALANCE SHEET

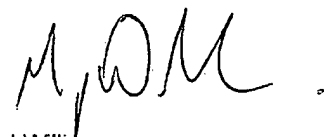
AS AT 4 JANUARY 2015

	Notes	2015 £	£
<b>Fixed assets</b>			
Intangible assets	5		168,843
Tangible assets	6		1,159,260
			<u>1,328,103</u>
<b>Current assets</b>			
Stocks		118,545	
Debtors	7	469,594	
Cash at bank and in hand		757,202	
		<u>1,345,341</u>	
<b>Creditors: amounts falling due within one year</b>	8	(835,411)	
		<u>509,930</u>	
<b>Net current assets</b>			<u>509,930</u>
<b>Total assets less current liabilities</b>			<u><u>1,838,033</u></u>
<b>Capital and reserves</b>			
Called up share capital	9		2,293
Share premium account	10		2,178,710
Profit and loss account	10		(342,970)
			<u>1,838,033</u>
<b>Shareholders' funds</b>			<u><u>1,838,033</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25 June 2015

  
A D Jameson  
Director

  
M J Williams  
Director

Company Registration No. 08951280

# M W RESTAURANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 4 JANUARY 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT. Turnover is recognised when the goods and services are provided to the customer.

#### 1.3 Intangible fixed assets - start up costs

Initial start up costs which are directly attributable to the company's subsequent ability to generate revenue have been capitalised and written off over the period during which the company is expected to benefit from this expenditure, being 10 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold improvements	over term of lease to August 2034
Plant and machinery	20% straight line
Computer equipment	20% straight line
Fixtures, fittings & equipment	20% straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Rent-free periods are spread over the life of the lease.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value. Stock is initially recognised at purchase cost and written down if the net realisable value is deemed to have fallen below cost.

### 2 Operating loss

2015

£

Operating loss is stated after charging:

Amortisation of intangible assets	2,862
Depreciation of tangible assets	19,649
Auditors' remuneration	10,000

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### 3 Investment income

2015

£

Bank interest	3,221
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3,221

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# M W RESTAURANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 4 JANUARY 2015

#### 4 Taxation

The company has estimated losses of £ 421,713 available for carry forward against future trading profits.

Based on these financial statements, no provision has been made for corporation tax.

#### 5 Intangible fixed assets

	Start up costs £
<b>Cost</b>	
At 20 March 2014	-
Additions	171,705
	<hr/>
At 4 January 2015	171,705
	<hr/>
<b>Amortisation</b>	
At 20 March 2014	-
Charge for the Period	2,862
	<hr/>
At 4 January 2015	2,862
	<hr/>
<b>Net book value</b>	
At 4 January 2015	168,843
	<hr/> <hr/>

#### 6 Tangible fixed assets

	Land and buildings (leasehold improvements) £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 20 March 2014	-	-	-
Additions	727,160	451,749	1,178,909
	<hr/>	<hr/>	<hr/>
At 4 January 2015	727,160	451,749	1,178,909
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 20 March 2014	-	-	-
Charge for the Period	12,120	7,529	19,649
	<hr/>	<hr/>	<hr/>
At 4 January 2015	12,120	7,529	19,649
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 4 January 2015	715,040	444,220	1,159,260
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# M W RESTAURANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 4 JANUARY 2015

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<b>7 Debtors</b>	<b>2015</b>
	<b>£</b>
Trade debtors	23,651
Other debtors	445,943
	<u>469,594</u>

Debtors include an amount of £390,329 which is due after more than one year.

<b>8 Creditors: amounts falling due within one year</b>	<b>2015</b>
	<b>£</b>
Trade creditors	312,662
Taxation and social security	31,404
Other creditors	491,345
	<u>835,411</u>

<b>9 Share capital</b>	<b>2015</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
100 Ordinary A of £1 each	100
2,180 Ordinary B of £1 each	2,180
1,325 Ordinary C of £0.01 each	13
	<u>2,293</u>

During the year 1 Ordinary £1 A share was issued at par, 99 Ordinary £1 A shares were issued at £10 per share, 2,180 Ordinary £1 B shares were issued at £1,000 per share and 1,325 Ordinary £0.01 C shares were issued at par.

<b>10 Statement of movements on reserves</b>	<b>Share premium account</b>	<b>Profit and loss account</b>
	<b>£</b>	<b>£</b>
Loss for the period	-	(342,970)
Premium on shares issued during the period	2,178,710	-
	<u>2,178,710</u>	<u>(342,970)</u>
Balance at 4 January 2015	<u>2,178,710</u>	<u>(342,970)</u>

# M W RESTAURANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 4 JANUARY 2015

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### 11 Financial commitments

At 4 January 2015 the company was committed to making the following payments under non-cancellable operating leases in the year to 4 January 2016:

	2015 £
Operating leases which expire: In over five years	<u>325,000</u>

### 12 Control

There was no ultimate controlling party.

### 13 Related party relationships and transactions

At the balance sheet date, the company owed £41,249 to M J Williams, a director. The loan is interest free, unsecured, and repayable on demand.