

Company No. 3928553

THE COMPANIES ACT 1985

Private Company Limited by Shares

Resolutions

of

CASSIAN INVESTMENTS PLC
(the "Company")

Passed 10 June 2005

At the court ordered class meeting of the holders of the ordinary shares of 1p each in the capital of the Company in issue and credited as fully paid (the "Fully Paid Shareholders") held at the offices of Stringer Saul LLP, Fifth Floor, 17 Hanover Square, London W1S 1HU on 10 June 2005 the following Resolution was duly passed:-

That the Scheme of Arrangement dated 17 May 2005 (the "Scheme") proposed to be made between the Company and its members, a print of which has been produced to the meeting and for the purposes of identification has been initialed by the Chairman of the meeting, be and the same is hereby approved.


.....
Director/Secretary

