

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05490936

Name of Company

(a) Insert full name of company

(a) Ashflame Cromer Limited

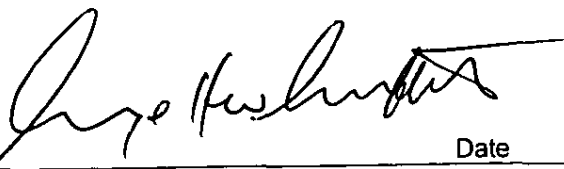
(b) Insert full name(s) and address(es)

I
(b) George H W Griffith
Century House
31 Gate Lane
Boldmere
Sutton Coldfield
West Midlands
B73 5TR

(c) Delete as applicable
(d) Insert date
(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

1 give notice that a general meeting of the company was duly (c) summoned for (d) 02 July 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been disposed of and (c) no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly (c) summoned for (d) 02 July 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting

Signed  Date 02 July 2013

Presenter's name, address and reference (if any)

George H W Griffith
George H W Griffith Ltd
Century House
31 Gate Lane
Boldmere
Sutton Coldfield
West Midlands
B73 5TR

For Official Use

L: THURSDAY



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A08 04/07/2013 #246
COMPANIES HOUSE

Section 106**Form 4.72 cont'd**

(1) Assets, including

Asset Description	Estimated To Realise
Contingent Assets	0.00

shown in the statement of assets and liabilities and estimated to be of the value of £0 00 have proved unrealisable

(2) Amount paid into the Insolvency Services Account in respect of

(a) Unclaimed dividends payable to creditors in the winding up	£0 00
(b) Other unclaimed dividends	£0 00
(c) Moneys held by the Company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the Company	£0 00

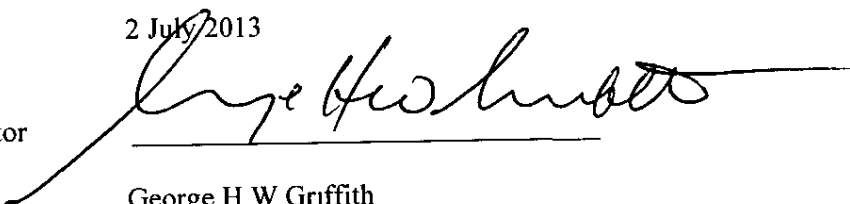
(3) Any other additional comments the liquidator thinks relevant

Dated

2 July 2013

Signed by the liquidator

Name and Address



George H W Griffith
George H W Griffith Ltd
Century House
31 Gate Lane
Boldmere
Sutton Coldfield
West Midlands
B73 5TR

Liquidator's statement of account: creditors' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company Ashflame Cromer Limited

From 17/02/2011 (commencement of winding up) to 02 July 2013 (Close of winding up)

SOA Value £		£	£
	ASSET REALISATIONS		
0 00	Contributions	2,582 40	
0 00	Debtors (Pre-Appointment)	2,650 67	
0 00	HSBC Current Account Balance	3 92	
0 00	Net Interest	0 16	
		<u> </u>	5,237 15
	COST OF REALISATIONS		
0 00	Appointee Fees	(641 44)	
0 00	Company Search	(35 00)	
0 00	Meeting Room Hire	(100 00)	
0 00	Preparation of Statement of Affairs	(3,500 00)	
0 00	Specific Bond	(60 00)	
0 00	Statutory Advertising	(469 91)	
0 00	Storage Costs	(416 00)	
0 00	Travel	(14 80)	
		<u> </u>	(5,237 15)
	EQUITY		
(2 00)	Ordinary	0 00	
		<u> </u>	0 00
		<u> </u>	<u>0 00</u>

ASHFLAME CROMER LIMITED - IN LIQUIDATION

LIQUIDATOR'S FINAL REPORT
FOR THE PERIOD 17 FEBRUARY 2011 TO 2 JULY 2013

**GEORGE H W GRIFFITH
LIQUIDATOR**

APPOINTED 17 FEBRUARY 2011

**GEORGE H W GRIFFITH LTD
CENTURY HOUSE
31 GATE LANE
BOLDMERE
SUTTON COLDFIELD
WEST MIDLANDS
B73 5TR**

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1. PURPOSE OF REPORT

This is the final report on the conduct of the liquidation of Ashflame Cromer Limited following my appointment as Liquidator on 17 February 2011.

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 17 February 2011 to July 2013, and was presented at the final meetings of members and creditors

This report has been prepared solely to comply with the statutory requirements of Section 106 of the Insolvency Act 1986, as amended ("the Act") and Rule 4.126-CVL of the Insolvency Rules 1986, as amended ("the Rules"). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Liquidator nor George H W Griffith Ltd accepts any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION

2.1. Realisation of Assets \ Sale of Business

There was no business to sell. All assets and VAT refunds have now been collected, there are no remaining outstanding assets to realise.

2.2 Connected Party Transactions

The directors have advised that there were no transactions that require reporting.

2.3. Trading Where Necessary for the Company's Beneficial Winding-up

Not applicable in this case

2.4. Investigations

In accordance with my statutory obligations, I have filed the appropriate documentation with the Insolvency Service Compliance Unit in relation to the conduct of the directors.

2.5. Case Specific Matters

2.6. Administration and Planning

During the course of this Liquidation I have examined the relationship between the companies within the group, filed appointment documents, submitted the statement of affairs, handled the receipts and payments accounts, submitted VAT returns, undertaken file reviews, dealt with post liquidation taxation, prepared annual reports and other periodic reports. I have also corresponded with HM Revenue and Customs in respect of their joint and several VAT claim in respect of the group registration, and agreed that there are no Corporation Tax matters/arrears in respect to the liquidation period of the company, and that there is no objection to the closure of the case. I have filed with the

Ashflame Cromer Limited - In Liquidation
Final Progress report

Registrar of Companies all the required statutory reports, and advertised the legal notices in the London Gazette. A case bank account has been maintained and reconciled

3. ASSETS REMAINING TO BE REALISED

There are no assets remaining to be realised.

4. DISTRIBUTIONS TO CREDITORS

4.1 Preferential Creditors

No preferential claims were received.

4.2 Unsecured Creditors

No unsecured creditors' claims were received.

There was no distribution made to members, creditors or shareholders.

4.3 Prescribed Part

There were no creditors secured by charges over the assets and undertakings of the Company. There is therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Act.

5 RECEIPTS AND PAYMENTS SUMMARY

I attach as Appendix B a summary of my receipts and payments for the period from 17 February 2011 to 2 July 2013.

5.1 VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6. COSTS AND LIQUIDATORS REMUNERATION

6.1 Authority for remuneration and disbursements

The Liquidator has drawn remuneration and disbursements in relation to this assignment as Liquidator as authorised by creditors at the Section 98 meeting on 17 February 2011, the resolution stating:-

The Liquidator's remuneration be based on time spent by the liquidator and his staff in attending to matters arising in the liquidation

An additional charge is rendered for disbursements to be paid to George H W Griffith Ltd.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at the website of the Association of Business Recovery Professionals at www.r3.org.uk > Publications > Statements of Insolvency Practice > Statement of Insolvency Practice 9 - Remuneration of Insolvency Office Holders [England & Wales].

6.2 Summary of time costs and remuneration drawn and Category 2 disbursements drawn

The Liquidator's remuneration was approved on a time cost basis on 17 February 2011. We have incurred time costs of £10,792.50 plus VAT since the date of our appointment. Of this, a total of £641.11 has been paid and £10,151.39 remains outstanding.

I have also incurred disbursements of £1,095.71 which have been paid in full. My unbilled time costs are £10,151.39 as at 7 May 2013.

At the Section 98 meeting held on 17 February 2011 creditors approved the Statement of Affairs fee in the sum of £3,500.00 to be paid to George H W Griffith Ltd, this has been paid in full.

7 LIQUIDATORS STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Liquidator in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period.

7.1 Detailed cost breakdown

Attached to this report are the following Appendices relating to my costs on this assignment:

- Appendix G: Liquidator's time cost analysis;
- Appendix D: Liquidator's charge out and disbursement rates;
- Appendix C: A copy of George H W Griffith Ltd 's charging, expenses and disbursements policy statement;
- Appendix E: Category 2 disbursements table;
- Appendix F: Statement of expenses analysis

Appendices G, E and F provide details of the costs incurred during the period since the date of the last progress report to date and details of the total costs incurred throughout the whole period of the liquidation.

The work that I do as Liquidator is derived from the responsibilities placed upon me by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which I have dealt are set out briefly both this report and in my earlier reports to creditors.

I believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon me as Liquidator. The underlying basis of charging proposed to and approved by the creditors has been George H W Griffith Ltd standard charge out rates. George H W Griffith Ltd charge out rates are reviewed annually.

7.2 Other professional costs

I have not incurred any other professional costs in this case.

7.3 Remuneration and Disbursements incurred in the period from 17 February 2013 to 2 July 2013

I have incurred remuneration of £2,544.00 plus VAT in the current period. An analysis of time incurred in the period is attached at Appendix G

Category 2 disbursements incurred in the period are detailed in Appendix E.

8. LIQUIDATORS STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all my expenses incurred in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period.

9. FINAL MEETINGS AND CLOSURE OF LIQUIDATION

9.1 Final meetings

A notice convening the final meetings of members and creditors was held on 2 July 2013.

9.2 Release of Liquidator

I can advise that my release as Liquidator will be effective on the filing of my account of the final meeting with the Registrar of Companies.

9.3 Dissolution of the company

The company will be dissolved automatically (cease to exist) three months after I file details of my release with the Registrar of Companies.



GEORGE H W GRIFFITH
GEORGE H W GRIFFITH LTD
LIQUIDATOR

George H W Griffith is licensed to act as an Insolvency Practitioner in the UK by the Association of Chartered Certified Accountants

COMPANY INFORMATION

Company Name.	Ashflame Cromer Limited
Functions:	The Liquidator's appointment specified he was the Sole Liquidator.
Previous Company Names:	none
Company Number:	05490936
Date of Incorporation:	24/06/2005
Date of Appointment	17/02/2011
Trading Name:	Ashflame Cromer Limited
Trading Address	Gallagher House, Gallagher Way, Gallagher Business Park, Warwick
Principal Activity.	Real Estate Activities
Registered Office:	George H W Griffith Ltd, Century House, 31 Gate Lane, Boldmere, Sutton Coldfield, West Midlands, B73 5TR

Appendix B

Bank, Cash and Cash Investment Accounts: From: 17/02/2011 To: 02/07/2013

RECEIPTS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
11/07/11	Asset Capture George H W Gnffith	George H W Gnffith Liquidator Ashflame Cromer	3 92
03/04/12	Ashflame Investments Ltd In	Debtors (Pre-Appointment)	2,650 67
08/05/12	Directors Contrubution	Contributions	2,100 00
02/06/12	HSBC	Net Interest	0 12
02/07/12	HMRC	VAT Control VAT Paid (Received)	777 07
02/12/12	HSBC	Net Interest	0 04
29/01/13	Directors Contribution to Close	Contributions	1,200 00
30/04/13	HMRC	VAT Control VAT Paid (Received)	258 36
		Total receipts:	6,990.18

PAYMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
17/04/12	Courts Advertising	Statutory Advertising	(462 38)
17/04/12	AUA	Specific Bond	(60 00)
17/04/12	Gnffith & Gnffith	Preparation of Statement of Affairs	(2,100 00)
15/05/12	Gnffith & Gnffith	Preparation of Statement of Affairs	(2,100 00)
23/07/12	refund part directors contribution	Contributions	(717 60)
11/02/13	Gnffith & Gnffith	Fees Appointee Fees	(769 72)
30/04/13	Gnffith & Gnffith	Company Search	(42 00)
30/04/13	Gnffith & Gnffith	Meeting Room Hire	(120 00)
30/04/13	Gnffith & Gnffith	Storage Costs	(499 20)
30/04/13	Gnffith & Gnffith	Travel	(17 76)
30/04/13	Courts Advertising	Statutory Advertising	(101 52)
		Total payments:	(6,990.18)
		Net Receipts (Payments):	0.00

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CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- The director, managers, administrators, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by the director, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for George H W Griffith Ltd. are attached
- Time billed is subject to Value Added Tax at the applicable rate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- George H W Griffith Ltd.'s charge out rates are reviewed annually.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements.
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to George H W Griffith Ltd. were proposed to creditors in general meeting
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.

GEORGE H W GRIFFITH LTD

LIQUIDATOR'S CHARGE OUT AND DISBURSEMENT RATES

CHARGE OUT RATES		
	Rate at commencement £	Current rate £
Director	300.00	375.00
Insolvency Manager	200.00	240.00
Senior Administrator	175.00	185.00
Support staff	70.00 to 90.00	75 00 to 95.00

"CATEGORY 2" DISBURSEMENT RATES	
Travel	
Motor travel	40 p per mile (from 1 April 2010) 45 p per mile (from 1 April 2011)
Sundry	
Company Search	£35 00
Storage Costs	£13.00 per box per quarter
Internal Meeting Room Hire	£100.00

GEORGE H W GRIFFITH LTD

LIQUIDATORS CATEGORY 2 DISBURSEMENTS TABLE IN THE PERIOD FROM 17 FEBRUARY 2013 TO 2 JULY 2013

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest			
Recipient, Type and Purpose	Category	Paid	Unpaid
		£	£
Company Search		35.00	
Room Hire		100.00	
Storage Costs		416.00	
Travel Costs		14.80	
Total		565.80	

ALL CATEGORY 2 DISBURSEMENTS DURING THE LIQUIDATION

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest			
Recipient, Type and Purpose	Category	Paid	Unpaid
		£	£
Company Search		35.00	
Storage Costs		416.00	
Room Hire		100.00	
Travel Costs		14.80	
Total		565.80	

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE LIQUIDATOR'S IN THE PERIOD FROM 17 FEBRUARY 2013 TO 2 JULY 2013

Type and Purpose	Incurring in Period £
Statutory Advertising	84.60
Total	84.60

STATEMENT OF TOTAL EXPENSES INCURRED BY THE DURING THE LIQUIDATION

Type and Purpose	Incurring in Period £
Company Search	35 00
Room Hire	100.00
Specific Bond	60 00
Statutory Advertising	469 91
Storage Costs	416.00
Travel expenses	14.80
Total	1095 71

Appendix G

LIQUIDATOR'S TIME COST ANALYSIS

FOR THE PERIOD FROM 17 FEBRUARY 201 TO 2 JULY 2013

	Hours Spent					Time Costs £
	Partner	Manager	Administrator	Assistants & Support Staff	Total	
Administration and planning		10.36			10.36	2544.00
Investigations						
Realisation of assets						
Trading						
Creditors						
Case specific Matters						
Total hours		10.36			10.36	2544.00
Total time costs						

LIQUIDATORS TIME COST ANALYSIS DURING THE LIQUIDATION

	Hours Spent					Time Costs £
	Partner	Manager	Administrator	Assistants & Support Staff	Total	
Administration and planning	2.18	40.06			42.24	9,194.50
Investigations						
Realisation of assets	1.00	2.06			3.06	749.00
Trading						
Creditors	.30	1.54			2.24	534.00
Case specific Matters		1.30			1.30	315.00
Total hours	3.48	45.36			49.24	
Total time costs						10,792.50

NOTES TO APPENDIX G

LIQUIDATOR'S TIME COST ANALYSIS

Administration and Planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and on-going statutory obligations. These include but are not limited to. handling receipts and payments; VAT and Income tax issues; pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings \ correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports

Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset

Realisation of Assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers \ directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

Trading

Where the business of the company has been traded (by the liquidator(s)) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an on-going basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of on-going matters relating to this aspect of the case.

Case Specific Matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.