

Registration number 04207808

**A & R Sheet Metal Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2015**



# A & R Sheet Metal Limited

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**A & R Sheet Metal Limited**

**Report to the Director on the preparation  
of unaudited statutory accounts of A & R Sheet Metal Limited  
for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & R Sheet Metal Limited for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A & R Sheet Metal Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*BM Howarth Ltd*

**B M Howarth Ltd  
Chartered Accountants  
West House  
King Cross Road  
Halifax  
HX1 1EB**

**18 September 2015**

**A & R Sheet Metal Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		5,000		5,000
Tangible assets	2		74,076		77,592
			79,076		82,592
<b>Current assets</b>					
Stocks		4,964		3,715	
Debtors		148,224		80,946	
Cash at bank and in hand		1,066		10,213	
		154,254		94,874	
<b>Creditors: amounts falling due within one year</b>	3	(154,819)		(103,445)	
<b>Net current liabilities</b>			(565)		(8,571)
<b>Total assets less current liabilities</b>			78,511		74,021
<b>Creditors: amounts falling due after more than one year</b>			(1,114)		(15,030)
<b>Provisions for liabilities</b>			(11,256)		(11,109)
<b>Net assets</b>			66,141		47,882
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			66,041		47,782
<b>Shareholders' funds</b>			66,141		47,882

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**A & R Sheet Metal Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board on 18 September 2015, and are signed on its behalf by:



**A Foxton  
Director**

**Registration number 04207808**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A & R Sheet Metal Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

**1. Accounting policies**

**Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax. Turnover is recognised on supply of goods to the customer.

**Goodwill**

No amortisation is provided for goodwill. Annual impairment reviews are carried out to assess the recoverable amount. any impairment losses are recognised immediately in profit and loss.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	10% on written down value
Motor vehicles	-	25% on written down value

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**A & R Sheet Metal Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2014	5,000	201,853	206,853
Additions	-	10,000	10,000
At 31 March 2015	<u>5,000</u>	<u>211,853</u>	<u>216,853</u>
<b>Depreciation and</b>			
At 1 April 2014	-	124,261	124,261
Charge for year	-	13,516	13,516
At 31 March 2015	<u>-</u>	<u>137,777</u>	<u>137,777</u>
<b>Net book values</b>			
At 31 March 2015	<u>5,000</u>	<u>74,076</u>	<u>79,076</u>
At 31 March 2014	<u>5,000</u>	<u>77,592</u>	<u>82,592</u>
<b>3. Creditors: amounts falling due within one year</b>		<b>2015 £</b>	<b>2014 £</b>
Creditors include the following:			
Secured creditors		<u>28,836</u>	<u>7,959</u>
<b>4. Share capital</b>		<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid equity shares</b>			
100 Ordinary equity shares of £1 each		<u>100</u>	<u>100</u>