

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 JANUARY 2015 TO 31 OCTOBER 2015

FOR

(E=) LIMITED

(E=) LIMITED (REGISTERED NUMBER: 04452645)

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FOR THE PERIOD 1 January 2015 to 31 October 2015**

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(E=) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 January 2015 to 31 October 2015

DIRECTOR: P A Cowan

SECRETARY: Mitchells Secretarial Services Limited

REGISTERED OFFICE: 41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

REGISTERED NUMBER: 04452645 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		17,062		19,687
Tangible assets	3		43,455		29,659
Investments	4		<u>36,000</u>		<u>-</u>
			96,517		49,346
CURRENT ASSETS					
Debtors		17,248		151,475	
Cash at bank		<u>84</u>		<u>1,845</u>	
		17,332		153,320	
CREDITORS					
Amounts falling due within one year		<u>21,993</u>		<u>42,028</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,661)</u>		<u>111,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,856</u>		<u>160,638</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>91,855</u>		<u>160,637</u>
SHAREHOLDERS' FUNDS			<u>91,856</u>		<u>160,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2015 and were signed by:

P A Cowan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 January 2015 to 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net value of goods and services supplied during the period, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 October 2015	<u>52,500</u>
AMORTISATION	
At 1 January 2015	32,813
Amortisation for period	<u>2,625</u>
At 31 October 2015	<u>35,438</u>
NET BOOK VALUE	
At 31 October 2015	<u>17,062</u>
At 31 December 2014	<u>19,687</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	88,646
Additions	<u>28,311</u>
At 31 October 2015	<u>116,957</u>
DEPRECIATION	
At 1 January 2015	58,987
Charge for period	<u>14,515</u>
At 31 October 2015	<u>73,502</u>
NET BOOK VALUE	
At 31 October 2015	<u>43,455</u>
At 31 December 2014	<u>29,659</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 January 2015 to 31 October 2015

4. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2015	2014
	£	£
Other investments	<u>36,000</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 October 2015 and the year ended 31 December 2014:

	2015	2014
	£	£
P A Cowan		
Balance outstanding at start of period	3,201	20,638
Amounts advanced	240,784	113,552
Amounts repaid	(243,072)	(130,989)
Balance outstanding at end of period	<u>913</u>	<u>3,201</u>

Dividends of £95,000 (2014: £30,000) were paid to the director during the year.

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