VITTORIO PISANI LIMITED

Abbreviated Balance Sheet as at 31 December 2016

<table>
<thead>
<tr>
<th>Notes</th>
<th>31/12/2016</th>
<th>30/11/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td></td>
</tr>
</tbody>
</table>

**Fixed assets**

- Tangible assets
  - 2
  - £5,526
  - £10,447
  - £5,526
  - £10,447

**Current assets**

- Debtors
  - 3
  - £19,110
  - £13,659
- Cash at bank and in hand
  - £14,973
  - £11,988
  - £34,083
  - £25,647

**Creditors: amounts falling due within one year**

- £(31,585)
- £(24,496)

**Net current assets (liabilities)**

- £2,498
- £1,151

**Total assets less current liabilities**

- £8,024
- £11,598

**Total net assets (liabilities)**

- £8,024
- £11,598

**Capital and reserves**

- Called up share capital
  - 4
  - £100
  - £100
- Profit and loss account
  - £7,924
  - £11,498

**Shareholders’ funds**

- £8,024
- £11,598

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2017

And signed on their behalf by:

VITTORIO PISANI, Director
Notes to the Abbreviated Accounts for the period ended 31 December 2016

1  Accounting Policies

Basis of measurement and preparation of accounts
Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Fina Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estim residual value, over their expected useful economic life as follows:

Asset class
Office Equipment: 20% on cost

Leasehold Improvement: Over lease period

Other accounting policies
Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance w Financial Reporting Standard for Smaller Entities (effective April 2008).
Going concern
The financial statements have been prepared on a going concern basis.

Foreign currency
Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transactio

Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates a balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line bas the lease term.

2  Tangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th>£</th>
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</thead>
<tbody>
<tr>
<td>Cost</td>
<td></td>
</tr>
<tr>
<td>At 1 December 2015</td>
<td>15,249</td>
</tr>
<tr>
<td>Additions</td>
<td>-</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
</tr>
</tbody>
</table>
Revaluations -
Transfers -
At 31 December 2016 15,249

**Depreciation**
- At 1 December 2015 4,802
- Charge for the year 4,921
- On disposals -
- At 31 December 2016 9,723

**Net book values**
- At 31 December 2016 5,526
- At 30 November 2015 10,447

3 **Debtors**

<table>
<thead>
<tr>
<th></th>
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<th>30/11/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Debtors include the following amounts due after more than one year</td>
<td>19,110</td>
<td>13,659</td>
</tr>
</tbody>
</table>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

<table>
<thead>
<tr>
<th></th>
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<th>30/11/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>100 Ordinary shares of £1 each</td>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

5 **Transactions with directors**

Name of director receiving advance or credit: VITTORIO PISANI
Description of the transaction: Advanced payments
Balance at 1 December 2015: £7,700
Advances or credits made: £2,982
Advances or credits repaid: -
Balance at 31 December 2016: £10,682

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