

**Registered Number 06995645**

**K10 APPRENTICESHIPS LTD**

**Abbreviated Accounts**

**30 September 2013**

## Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	6,777	3,600
Investments		-	-
		<u>6,777</u>	<u>3,600</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		528,133	241,904
Investments		-	-
Cash at bank and in hand		28,985	37,608
		<u>557,118</u>	<u>279,512</u>
<b>Creditors: amounts falling due within one year</b>		(610,656)	(167,136)
<b>Net current assets (liabilities)</b>		<u>(53,538)</u>	<u>112,376</u>
<b>Total assets less current liabilities</b>		<u>(46,761)</u>	<u>115,976</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(200,000)
<b>Total net assets (liabilities)</b>		<u>(46,761)</u>	<u>(84,024)</u>
<b>Capital and reserves</b>			
Called up share capital	3	212	212
Share premium account		334,967	334,967
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(381,940)	(419,203)
<b>Shareholders' funds</b>		<u>(46,761)</u>	<u>(84,024)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2014

And signed on their behalf by:

**Andrew Purvis, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment and furniture 4 years straight line

**Other accounting policies**

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Going concern**

The financial statements have been prepared on the going concern basis, as particularly in light of the post year end loan capitalisation, the directors are comfortable that the company will remain a going concern for a period of at least twelve months from the date of approval of these financial statements.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2012	5,637
Additions	5,274
Disposals	0

Revaluations	0
Transfers	0
At 30 September 2013	<u>10,911</u>
<b>Depreciation</b>	
At 1 October 2012	2,037
Charge for the year	2,097
On disposals	-
At 30 September 2013	<u>4,134</u>
<b>Net book values</b>	
At 30 September 2013	<u>6,777</u>
At 30 September 2012	<u>3,600</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
21,165 Ordinary shares of £0.01 each	212	212

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