

REGISTERED NUMBER: OC328700 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2015

FOR

ACORN PACKAGING PARTNERSHIP LLP

THURSDAY



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04/02/2016

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COMPANIES HOUSE

ACORN PACKAGING PARTNERSHIP LLP

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FOR THE YEAR ENDED 31ST AUGUST 2015

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ACORN PACKAGING PARTNERSHIP LLP  
GENERAL INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2015

**DESIGNATED MEMBERS:** Stephen Gillies  
Patricia Gillies

**REGISTERED OFFICE:** 7 St Georges Yard  
Castle Street  
FARNHAM  
Surrey  
GU9 7LW

**BUSINESS ADDRESS:** Unit 7  
Waterbrook Estate  
Waterbrook Road  
Alton  
Hampshire  
GU34 2UD

**REGISTERED NUMBER:** OC328700 (England and Wales)

**ACCOUNTANTS:** Yates & Co (Accountants) Limited  
Chartered Certified Accountants  
7 St Georges Yard  
Castle Street  
FARNHAM  
Surrey  
GU9 7LW

**ABBREVIATED BALANCE SHEET**  
**31ST AUGUST 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		198,092		161,427
<b>CURRENT ASSETS</b>					
Stocks		792,728		788,863	
Debtors		1,952,710		1,736,561	
Cash at bank		120,271		19,941	
		<u>2,865,709</u>		<u>2,545,365</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,650,236</u>		<u>2,378,877</u>	
<b>NET CURRENT ASSETS</b>			<u>215,473</u>		<u>166,488</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			413,565		327,915
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>82,561</u>		<u>50,534</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><u>331,004</u></u>		<u><u>277,381</u></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u><u>331,004</u></u>		<u><u>277,381</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u><u>331,004</u></u>		<u><u>277,381</u></u>
Loans and other debts due to members			<u><u>331,004</u></u>		<u><u>277,381</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st August 2015.

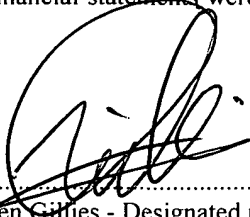
The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

ABBREVIATED BALANCE SHEET - continued  
31ST AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 15/11/2016 and were signed by:



.....  
Stephen Gillies - Designated member

ACORN PACKAGING PARTNERSHIP LLP

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year.

**Tangible fixed assets and depreciation**

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% on reducing balance
Fixture, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The partnership operates a defined contribution pension scheme for the benefit of its employees. The cost of the contributions are written off against profits in the year they are payable.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2014	314,377
Additions	127,525
Disposals	(109,455)
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At 31st August 2015	332,447
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<b>DEPRECIATION</b>	
At 1st September 2014	152,950
Charge for year	52,583
Eliminated on disposal	(71,178)
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At 31st August 2015	134,355
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<b>NET BOOK VALUE</b>	
At 31st August 2015	198,092
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At 31st August 2014	161,427
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ACORN PACKAGING PARTNERSHIP LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2015

**3. RELATED PARTY TRANSACTIONS**

The partnership paid £78,600 (2014 - £78,600) for rental of its premises during the year to Acorn Management, a business owned by the members of the Limited Liability Partnership.

The partnership made sales of £0 (2014 - £0) during the year to Acorn Packaging Products Limited a company in which Stephen Gillies is a 50% shareholder. The balance owed by the Company to the partnership as at 31st August 2015 was £0 (2014 - £5,515)

The partnership purchased goods for resale of £27,762 (2014 £33) during the year from Acorn Packaging Products Limited. The balance owed to the Company by the Partnership as at 31st August 2015 was £22,149 (2014 - £39)